



SAIC Awarded New \$170.9 Million Contract from the State of Texas for Managed IT Security Services

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RESTON, Va., Dec. 18, 2024 (GLOBE NEWSWIRE) -- Science Applications International Corp. (NASDAQ: [SAIC](#)), has been awarded a new contract from the State of Texas' Department of Information Resources (DIR) to provide robust cybersecurity services in protection of state agency networks. The contract has a projected value of \$170.9 million.

This award builds upon SAIC's growing partnership and support of state and local governments. In addition to the State of Texas, SAIC also delivers high-end IT and cybersecurity services to clients in the Commonwealth of Virginia, State of Colorado, and State of California.

"We are excited to support our clients' cybersecurity services by applying cutting-edge technologies to enhance the speed of delivery and stay ahead of emerging threats," said Srimi Attili, executive vice president of the Civilian Business Group at SAIC. "This award expands our cybersecurity work in Texas, and is a result of our employees' expertise, investment in innovation and commitment to integrating solutions that will deliver superior service for the Texas government and its citizens."

Under this contract, SAIC will provide security operations services to assist DIR customers in maintaining and deploying security tools; monitoring and managing the overall security environments; assessing, managing, and mitigating risks; and meeting the compliance requirements of the state, federal or industry regulations.

SAIC is the prime contractor on the contract.

About SAIC

[SAIC](#) is a premier Fortune 500® technology integrator focused on advancing the power of technology and innovation to serve and protect our world. Our robust portfolio of offerings across the defense, space, civilian and intelligence markets includes secure high-end solutions in mission IT, enterprise IT, engineering services and professional services. We integrate emerging technology, rapidly and securely, into mission critical operations that modernize and enable critical national imperatives.

We are approximately 24,000 strong; driven by mission, united by purpose, and inspired by opportunities. SAIC is an Equal Opportunity Employer, fostering a culture of diversity, equity and inclusion, which is core to our values and important to attract and retain exceptional talent. Headquartered in Reston, Virginia, SAIC has annual revenues of approximately \$7.4 billion. For more information, visit [saic.com](#). For ongoing news, please visit our [newsroom](#).

Forward-Looking Statements

Certain statements in this release contain or are based on "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by words such as "expects," "intends," "plans," "anticipates," "believes," "estimates," "guidance," and similar words or phrases. Forward-looking statements in this release may include, among others, estimates of future revenues, operating income, earnings, earnings per share, charges, total contract value, backlog, outstanding shares and cash flows, as well as statements about future dividends, share repurchases and other capital deployment plans. Such statements are not guarantees of future performance and involve risk, uncertainties and assumptions, and actual results may differ materially from the guidance and other forward-looking statements made in this release as a result of various factors. Risks, uncertainties and assumptions that could cause or contribute to these material differences include those discussed in the "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Legal Proceedings" sections of our Annual Report on Form 10-K, as updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC, which may be viewed or obtained through the Investor Relations section of our website at [saic.com](#) or on the SEC's website at [sec.gov](#). Due to such risks, uncertainties and assumptions you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC's expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

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