



National Security Contracts Secured by SAIC Top \$284 Million in Early 2024

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Company will recognize \$160 million of total awards in Fiscal Year 2025

RESTON, Va.--(BUSINESS WIRE)-- Science Applications International Corp. (NYSE: [SAIC](#)) announced today it received \$284 million in awards from the United States intelligence community in January and February of 2024.

"Our national intelligence community business has been executing on a multi-year strategy to expand our efforts into more mission, IT and engineering work within the community," said David Ray, executive vice president, Space and Intelligence Business Group at SAIC. "Beginning this calendar year with several wins gives us a great foundation to build on customer relationships and deliver on mission sets outside of our traditional advisory services."

Comprising the bulk of the total value, SAIC was informed of two awards larger than \$100 million and the first task order of a single-award indefinite delivery, indefinite quantity contract. The work spans several capability areas including data, AI and engineering.

In late 2023, the company's intelligence community and space work combined to create a new business group. This change allows for additional collaboration opportunities between the two segments who were already closely aligned, especially in markets such as the National Reconnaissance Office and the National Geospatial-Intelligence Agency.

For more information on SAIC capabilities, visit www.saic.com/space and www.saic.com/ic.

About SAIC

SAIC® is a premier Fortune 500® technology integrator driving our nation's technology transformation. Our robust portfolio of offerings across the defense, space, civilian and intelligence markets includes secure high-end solutions in engineering, digital, artificial intelligence and mission solutions. Using our expertise and understanding of existing and emerging technologies, we integrate the best components from our own portfolio and our partner ecosystem to deliver innovative, effective and efficient solutions that are critical to achieving our customers' missions.

We are approximately 24,000 strong; driven by mission, united by purpose, and inspired by opportunities. SAIC is an Equal Opportunity Employer, fostering a culture of diversity, equity and inclusion, which is core to our values and important to attract and retain exceptional talent. Headquartered in Reston, Virginia, SAIC has annual revenues of approximately \$6.9 billion. For more information, visit saic.com. For ongoing news, please visit our [newsroom](#).

Forward-Looking Statements

Certain statements in this release contain or are based on "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by words such as "expects," "intends," "plans," "anticipates," "believes," "estimates," "guidance," and similar words or phrases. Forward-looking statements in this release may include, among others, estimates of future revenues, operating income, earnings, earnings per share, charges, total contract value, backlog, outstanding shares and cash flows, as well as statements about future dividends, share repurchases and other capital deployment plans. Such statements are not guarantees of future performance and involve risk, uncertainties and assumptions, and actual results may differ materially from the guidance and other forward-looking statements made in this release as a result of various factors. Risks, uncertainties and assumptions that could cause or contribute to these material differences include those discussed in the "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Legal Proceedings" sections of our Annual Report on Form 10-K, as updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC, which may be viewed or obtained through the Investor Relations section of our website at saic.com or on the SEC's website at sec.gov. Due to such risks, uncertainties and assumptions you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC's expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.



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