



## SAIC To Enhance Business Operations for Under Secretary of Defense for Research and Engineering

March 7, 2024

*\$96 million contract to advance defense technologies and critical business operations*

RESTON, Va.--(BUSINESS WIRE)-- Science Applications International Corp. (NYSE: [SAIC](#)) today announced it has been awarded a \$96 million contract by the Office of the Under Secretary of Defense for Research and Engineering (OUSD(R&E)) to modernize business operations.

"The Under Secretary of Defense for Research and Engineering delivers crucial technology capabilities to warfighters," said Vinnie DiFronzo, executive vice president, Air Force and Combatant Command Business Group at SAIC. "OUSD(R&E) is a critical and longtime SAIC customer, and this award builds on our ongoing delivery of powerful solutions and key expertise to advance our support of their mission."

Through this contract, SAIC will partner with OUSD(R&E) BusOps to modernize its policies and procedures through SAIC's data management, knowledge management and strategic planning capabilities. Enhancements will include an increase in data reuse and the reduction of internal organizational operational delivery times.

To learn more about SAIC's work in digital modernization visit [www.saic.com/defense](http://www.saic.com/defense).

### About SAIC

SAIC® is a premier Fortune 500® technology integrator driving our nation's technology transformation. Our robust portfolio of offerings across the defense, space, civilian and intelligence markets includes secure high-end solutions in engineering, digital, artificial intelligence and mission solutions. Using our expertise and understanding of existing and emerging technologies, we integrate the best components from our own portfolio and our partner ecosystem to deliver innovative, effective and efficient solutions that are critical to achieving our customers' missions.

We are approximately 24,000 strong; driven by mission, united by purpose, and inspired by opportunities. Headquartered in Reston, Virginia, SAIC has annual revenues of approximately \$6.9 billion. For more information, visit [saic.com](http://saic.com). For ongoing news, please visit our [newsroom](#).

*On 4/30/25, this document has been revised to comply with the EOs and all applicable federal, state, and local laws.*

### Forward-Looking Statements

Certain statements in this release contain or are based on "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by words such as "expects," "intends," "plans," "anticipates," "believes," "estimates," "guidance," and similar words or phrases. Forward-looking statements in this release may include, among others, estimates of future revenues, operating income, earnings, earnings per share, charges, total contract value, backlog, outstanding shares and cash flows, as well as statements about future dividends, share repurchases and other capital deployment plans. Such statements are not guarantees of future performance and involve risk, uncertainties and assumptions, and actual results may differ materially from the guidance and other forward-looking statements made in this release as a result of various factors. Risks, uncertainties and assumptions that could cause or contribute to these material differences include those discussed in the "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Legal Proceedings" sections of our Annual Report on Form 10-K, as updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC, which may be viewed or obtained through the Investor Relations section of our website at [saic.com](http://saic.com) or on the SEC's website at [sec.gov](http://sec.gov). Due to such risks, uncertainties and assumptions you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC's expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.



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