



SAIC Awarded \$80 Million U.S. Navy Contract for Heavyweight Torpedo Tests Sets

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Company will provide MK 710 Torpedo System Test Sets to validate the operational status of torpedoes

RESTON, Va.--(BUSINESS WIRE)-- Science Applications International Corp. (NYSE: [SAIC](#)) has been awarded a \$80.5 million task order by the U.S. Navy for the completion of the MK710 TSTS design and then to produce and deliver MK 710 Torpedo System Test Sets (TSTS) to enhance the Navy's capability to provide the Submarine force with high quality, tested and validated MK 48 heavyweight torpedoes.

"SAIC looks forward to expanding our support to the Navy's heavyweight torpedo program," said Barbara Supplee, executive vice president, Navy Business Group at SAIC. "This award further demonstrates the trust and confidence the Navy has placed on SAIC and our exceptional workforce's heavyweight torpedo expertise."

Under the five-year contract, SAIC will provide MK 710 TSTS which will be used to test and validate the integrity and operational status of warshot MK 48 heavyweight torpedoes prior to delivery to the Navy. The testing and validation of exercise torpedoes supports the training, tactics development and certification of torpedo upgrades for Navy.

SAIC is a leader in supporting the Navy's heavyweight torpedo program providing MK 48 heavyweight torpedo Afterbody Tailcone and fuel tanks for warshot and exercise torpedoes for Naval Sea Systems Command (NAVSEA). In support of the Naval Undersea Warfare Center (NUWC) Division Newport, SAIC also handles testing and data collection for MK 48 heavyweight torpedoes, and MK 54 lightweight torpedoes.

To learn more about SAIC's support of Navy torpedo testing and delivery, visit [SAIC.com](#).

About SAIC

SAIC® is a premier Fortune 500® technology integrator driving our nation's technology transformation. Our robust portfolio of offerings across the defense, space, civilian and intelligence markets includes secure high-end solutions in engineering, digital, artificial intelligence and mission solutions. Using our expertise and understanding of existing and emerging technologies, we integrate the best components from our own portfolio and our partner ecosystem to deliver innovative, effective and efficient solutions that are critical to achieving our customers' missions. We are approximately 24,000 strong; driven by mission, united by purpose, and inspired by opportunities. SAIC is an Equal Opportunity Employer, fostering a culture of diversity, equity and inclusion, which is core to our values and important to attract and retain exceptional talent. Headquartered in Reston, Virginia, SAIC has annual revenues of approximately \$6.9 billion. For more information, visit [saic.com](#). For ongoing news, please visit our [newsroom](#).

Forward-Looking Statements

Certain statements in this release contain or are based on "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by words such as "expects," "intends," "plans," "anticipates," "believes," "estimates," "guidance," and similar words or phrases. Forward-looking statements in this release may include, among others, estimates of future revenues, operating income, earnings, earnings per share, charges, total contract value, backlog, outstanding shares and cash flows, as well as statements about future dividends, share repurchases and other capital deployment plans. Such statements are not guarantees of future performance and involve risk, uncertainties and assumptions, and actual results may differ materially from the guidance and other forward-looking statements made in this release as a result of various factors. Risks, uncertainties and assumptions that could cause or contribute to these material differences include those discussed in the "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Legal Proceedings" sections of our Annual Report on Form 10-K, as updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC, which may be viewed or obtained through the Investor Relations section of our website at [saic.com](#) or on the SEC's website at [sec.gov](#). Due to such risks, uncertainties and assumptions you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC's expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.



Thais Hanson
703.676.8215 | thais.c.hanson@saic.com

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