

# SAIC Awarded \$91M U.S. Navy Contract for Software Development and Engineering

## July 25, 2023

Company will provide research, development, test and evaluation for the Naval Air Systems Command Logistics Information Technology Product Line

RESTON, Va.--(BUSINESS WIRE)-- Science Applications International Corp. (NYSE: <u>SAIC</u>) has been awarded a \$91 million contract to support Naval Air Systems Command (NAVAIR) Program Management Activity (PMA)-275 V-22 Logistics Information Technology Product Line (LOG-IT) to continue providing hardware and software modernization efforts for NAVAIR. SAIC was awarded this contract under the Department of Defense Information Analysis Center's (DoD IAC) multiple-award contract (MAC) vehicle. These DoD IAC MAC task orders (TOs) are awarded by the U.S. Air Force's 774th Enterprise Sourcing Squadron to develop and create new knowledge for the enhancement of the DTIC repository and the R&D and S&T community.

"We look forward to expanding our support of NAVAIR's V-22 LOG-IT product line," said Bob Genter, president, Defense & Civilian Sector at SAIC. "Supporting the Navy beyond the aircraft flightline is an incredible opportunity. The modernization of mission-driven analytic tools in tandem with the acceleration of actionable insights is critical for a more sustainable global V-22 fleet."

This contract award enables SAIC to continue supporting PMA-275's LOG-IT hardware and software modernization efforts for warfighter customers and data analytic stakeholders. Additionally, it provides avenues to promote aircraft readiness, affordable solutions and sustainable improvements of mission critical systems and applications within V-22's joint program LOG-IT portfolio.

Under the new contract, SAIC will conduct research, analysis and assessments of aircraft readiness and maintenance conditions for the V-22 LOG-IT product line and comprehensive IT modernization of mission critical support applications. The company will also facilitate the release of product changes to enhance functionality and interoperability based on engineering changes made to aircrafts in production.

SAIC is continuing to support PMA-275 with scientific and technical information deliverables for the V-22 LOG-IT Product Line comprised of the Comprehensive Automated Maintenance Environment Optimized (CAMEO), the Readiness Integration Center (RIC), the Integrated Training System (ITS) and NAVAIR.

For more information on SAIC's digital transformation capabilities, visit <u>https://www.saic.com/what-we-do/information-technology/digital-transformation</u>.

### About the DOD IAC Program

The DoD IAC, sponsored by the Defense Technical Information Center, provides technical data management and research support for DoD and federal government users. Established in 1946, the IAC program serves the DoD science & technology (S&T) and acquisition communities to drive innovation and technological developments by enhancing collaboration through integrated scientific and technical information development and dissemination for the DoD and broader S&T community.

#### About SAIC

SAIC® is a premier Fortune 500® technology integrator driving our nation's technology transformation. Our robust portfolio of offerings across the defense, space, civilian and intelligence markets includes secure high-end solutions in engineering, digital, artificial intelligence and mission solutions. Using our expertise and understanding of existing and emerging technologies, we integrate the best components from our own portfolio and our partner ecosystem to deliver innovative, effective and efficient solutions that are critical to achieving our customers' missions.

We are approximately 24,000 strong; driven by mission, united by purpose, and inspired by opportunities. SAIC is an Equal Opportunity Employer, fostering a culture of diversity, equity and inclusion, which is core to our values and important to attract and retain exceptional talent. Headquartered in Reston, Virginia, SAIC has annual revenues of approximately \$6.9 billion. For more information, visit <u>saic.com</u>. For ongoing news, please visit our <u>newsroom</u>.

#### Forward-Looking Statements

Certain statements in this release contain or are based on "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by words such as "expects," "intends," "plans," "anticipates," "believes," "estimates," "guidance," and similar words or phrases. Forward-looking statements in this release may include, among others, estimates of future revenues, operating income, earnings, earnings per share, charges, total contract value, backlog, outstanding shares and cash flows, as well as statements about future dividends, share repurchases and other capital deployment plans. Such statements are not guarantees of future performance and involve risk, uncertainties and assumptions, and actual results may differ materially from the guidance and other forward-looking statements made in this release as a result of various factors. Risks, uncertainties and assumptions that could cause or contribute to these material differences include those discussed in the "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Legal Proceedings" sections of our Annual Report on Form 10-K, as updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC, which may be viewed or obtained through the Investor Relations section of our website at <u>saic.com</u> or on the SEC's website at <u>sec.gov</u>. Due to such risks, uncertainties and assumptions you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC's expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

Disclaimer. "This material is based upon work supported by the DoD Information Analysis Center Program (DoD IAC), sponsored by the Defense Technical Information Center (DTIC) under Contract No. FA8075YYD00XX."

Approved for Public Release, Distribution Unlimited. "Any opinions, findings and conclusions or recommendations expressed in this material are those of the author(s) and do not necessarily reflect the views of the DoD."

Thais Hanson 703.676.8215 | publicrelations@saic.com

Source: Science Applications International Corp.