



BUSINESS UPDATE

FEBRUARY 11, 2026



FORWARD LOOKING STATEMENTS

Certain statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “may,” “will,” “should,” “expects,” “intends,” “projects,” “plans,” “believes,” “estimates,” “targets,” “anticipates,” and similar expressions identify forward-looking statements in this presentation. Such statements include, but are not limited to, statements about future financial and operating results, plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements are subject to numerous assumptions, risks, and uncertainties, and other factors, many of which are outside the control of SAIC. These factors could cause actual results to differ materially from such forward-looking statements. Risks, uncertainties and assumptions that could cause SAIC’s actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, those described in the “Risk Factors” section of SAIC’s most recent Form 10-K filed with the Securities and Exchange Commission (“SEC”) and updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC. The reports referenced above are available on SAIC’s website at www.saic.com or on the SEC’s website at www.sec.gov. No assurance can be given that the results of events described in forward-looking statements will be achieved and actual results may differ materially from these statements. SAIC disclaims any obligation to update any forward-looking statements provided in this presentation to reflect subsequent events, actual results, or changes in SAIC’s expectations.

In addition, these slides should be read in conjunction with our press release dated February 11, 2026, along with listening to or reading a transcript of the management comments delivered in a webcast held on February 11, 2026.

All information in these slides are as of February 11, 2026. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC’s expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

KEY MESSAGES

SOLID MARGIN AND CASH
TO CLOSE FY26

Margins and free cash flow above prior guidance despite delays and disruptions impacting revenue performance

LOWERING FY27 REVENUE GUIDANCE

Revised FY27 revenue guidance reflects headwinds from recent recompute losses and continued market disruptions

INCREASING FY27 ADJ. EBITDA
MARGIN GUIDANCE

Execution of cost efficiency efforts and improved mix drive ~20 bps improvement from previous expectations

ALIGNING PORTFOLIO WITH
LONG-TERM DEMAND AND
STRONGEST RIGHT-TO-WIN

Increased focus on Mission IT & Engineering, while being more selective in large EIT with higher potential for agentic transformation and execution upside; will discuss in greater detail on F4Q earnings call

LAUNCHING ENTERPRISE BUSINESS
PROCESS TRANSFORMATION
INITIATIVE

Bottoms-up analysis of enterprise processes to increase capacity for investment, improve margins, and eliminate redundancies; will discuss in greater detail on F4Q earnings call

NO CHANGE TO CAPITAL
ALLOCATION

Priority is deploying capital to drive highest long-term return

FISCAL YEAR 2026






	PRELIMINARY FISCAL YEAR 2026 RESULTS	PRIOR FISCAL YEAR 2026 GUIDANCE
Revenue	↓ ~\$7.26B	\$7.275B - \$7.325B
Organic Growth	↓ ~(-3%)	(2%) - (3%)
Adjusted EBITDA ⁽¹⁾	↑ ~\$705M	~ \$695M
Adjusted EBITDA % ⁽¹⁾	↑ ~ 9.7%	~ 9.5%
Adjusted Diluted EPS ⁽¹⁾	↑ \$10.40 - \$10.60	\$9.80 - \$10.00
Free Cash Flow ⁽¹⁾	↑ \$570M - \$575M	>\$550M

KEY TAKEAWAYS

- ▶ Revenue results modestly below low-end of prior guidance due to procurement delays, 2025 government shutdown, and office closures related to Winter Storm Fern
- ▶ Adjusted EBITDA and Adjusted EBITDA % above prior guidance due to continued strong program performance and focus on operating efficiency
- ▶ Free cash flow of above prior guidance due to working capital improvement efforts and the benefit of reduced cash taxes related to Section 174

(1) Adjusted EBITDA, adjusted diluted earnings per share and free cash flow are non-GAAP financial measures as defined. Please refer to the related 8-K, dated February 11, 2026, for information about these measures.

FISCAL YEAR 2027

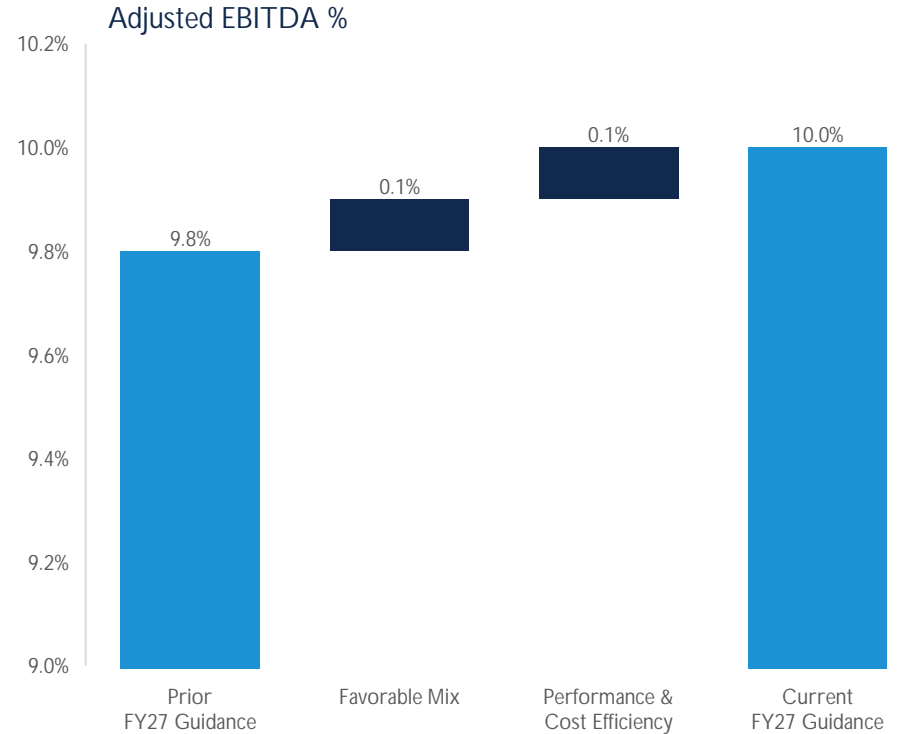
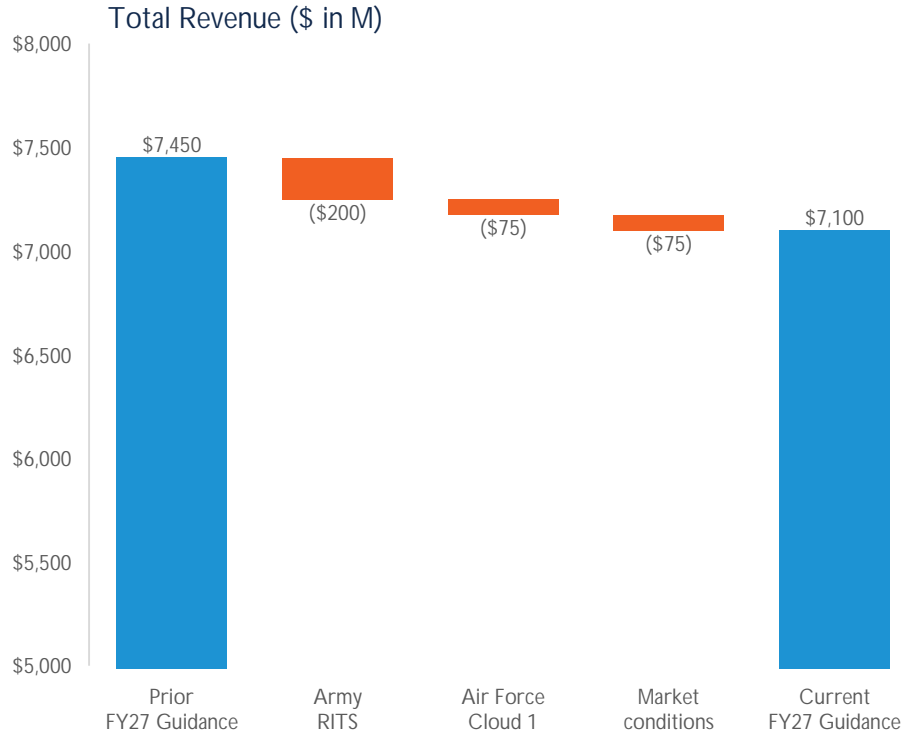
	CURRENT FISCAL YEAR 2027 GUIDANCE	PRIOR FISCAL YEAR 2027 GUIDANCE
Revenue	 \$7.0B - \$7.2B	\$7.35B - \$7.55B
Organic Growth	 (4%) - (2%)	0% - 3%
Adjusted EBITDA ⁽¹⁾	 \$705M - \$715M	\$725M - \$735M
Adjusted EBITDA % ⁽¹⁾	 9.9% - 10.1%	9.7% - 9.9%
Free Cash Flow ⁽¹⁾	 >\$600M	>\$600M

KEY TAKEAWAYS

- ▶ Lower revenue outlook due to loss of EIT recompetes. Revised guidance assumes unchanged market conditions including delayed new-win ramps, lower on-contract growth, and slower customer outlays.
- ▶ Higher Adjusted EBITDA % outlook due to favorable mix impact from recompute losses and further execution against cost efficiency initiatives
- ▶ Free cash flow assumes continued working capital improvement and minimal cash taxes due to changes to Section 174 legislation

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FISCAL YEAR 2027 KEY GUIDANCE METRICS

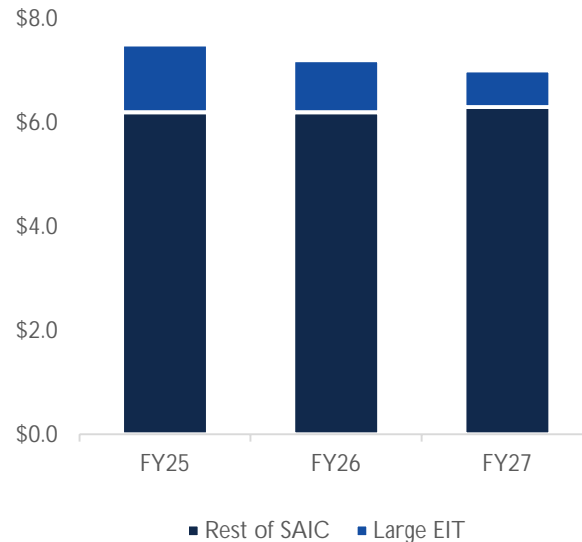


IMPROVE AND INVEST IN THE PORTFOLIO

Opportunity to Improve

- Commoditized large Enterprise IT offers limited execution upside and differentiation opportunity
- Two unsuccessful EIT recompetes (RITS and Cloud One) create revenue headwind in FY27
- Expect remaining large EIT portfolio to stabilize beyond FY27 driven by strong performance on T-Cloud and Vanguard
- Focus on EIT projects with greater potential for transformation
- Large EIT exposure falls from ~17% of revenue in FY25 to ~10% in FY27

Revenue Composition (\$ in B)



Strength to Invest

- Invest in growing markets where SAIC has strongest right-to-win, including Mission IT and Engineering
- Strong historical win rates in both recompetes and new business in these markets, and historical growth rates in line with core peer group
- Prioritize focus and accountability across business development to drive results
- Enterprise optimization initiatives increase capacity for investment in growth in priority budget areas and enable margin improvement