FINANCIAL RESULTS
FY27 2Q

SUPPLEMENTAL FINANCIAL PRESENTATION
AUGUST 31, 2026

FORWARD LOOKING STATEMENTS

Certain statements in this presentation are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "should," "expects," "intends," "projects," "plans," "believes," "estimates," "targets," "anticipates," and similar expressions identify forward-looking statements in this presentation. Such statements include, but are not limited to, statements about future financial and operating results, plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements are subject to numerous assumptions, risks, and uncertainties, and other factors, many of which are outside the control of SAIC. These factors could cause actual results to differ materially from such forward-looking statements. Risks, uncertainties and assumptions that could cause SAIC's actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, those described in the "Risk Factors" section of SAIC's most recent Form 10-K filed with the Securities and Exchange Commission ("SEC") and updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC. The reports referenced above are available on SAIC's website at www.saic.com or on the SEC's website at www.sec.gov. No assurance can be given that the results of events described in forward-looking statements will be achieved and actual results may differ materially from these statements. SAIC disclaims any obligation to update any forward-looking statements provided in this presentation to reflect subsequent events, actual results, or changes in SAIC's expectations.

In addition, these slides should be read in conjunction with our earnings press release dated August 31, 2026 along with listening to or reading a transcript of the management comments delivered in a conference call held on the same day.

All information in these slides are as of August 31, 2026. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC's expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

KEY MESSAGES

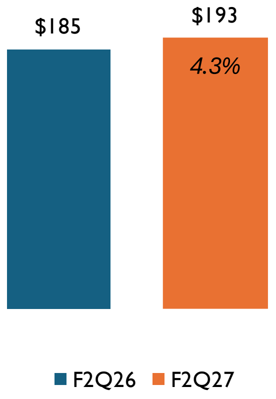
IMPROVE TOP-LINE PERFORMANCE	F2Q organic growth of 5% reflects our team capitalizing on the outlay environment. Strong win rates and refocused BD support growth despite soft F2Q award activity.
BUILD ON MARGIN AND CASH MOMENTUM	F2Q margin of 10.3% supports full-year double-digit profitability while making growth investments. We continue to target >$14 FCF per share in FY27.
TRANSFORM ENTERPRISE PROCESSES	Project ORBIT in implementation phase to drive growth investments and margin improvement. We expect adjusted EBITDA margin of ~11% in FY30E.
EVOLVE ON A STRONG FOUNDATION	Portfolio and strategy review sharpening our focus on our strongest right to win and greatest growth potential. More details on our December call.
FOCUS AND **COMMIT**	Focus on execution excellence drives FYTD performance and guidance increase. FY27 is a year of commitment as we set targets we expect to achieve.

FY27 2Q RESULTS

Revenue

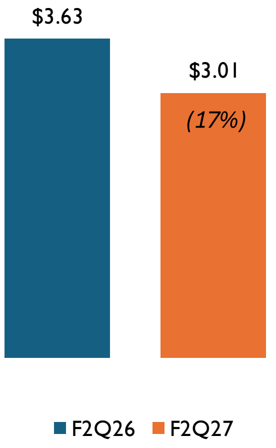
- \+ SilverEdge (~100 bps)
- \+ One-time materials (~100 bps)
- \+ On-contract growth
- – Recompete losses in prior years

Adj EBITDA[1]



- \+ Higher revenue
- \+ Performance
- – F2Q26 settlement

Adj EPS[1]



- \+ Higher revenue
- \+ Lower share count
- – F2Q26 settlement

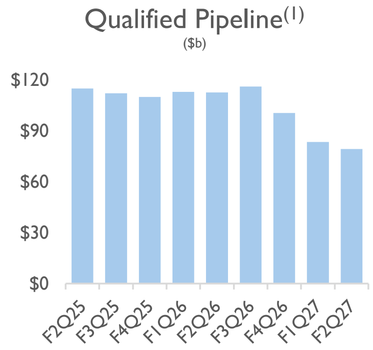
Free Cash Flow[1]

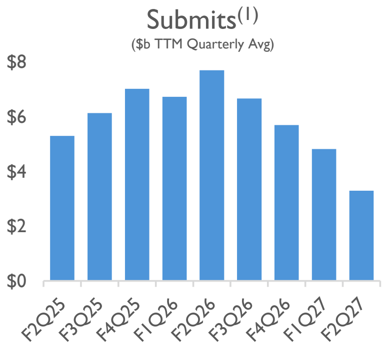
- \+ Working capital
- – Capex
- – Deferred taxes

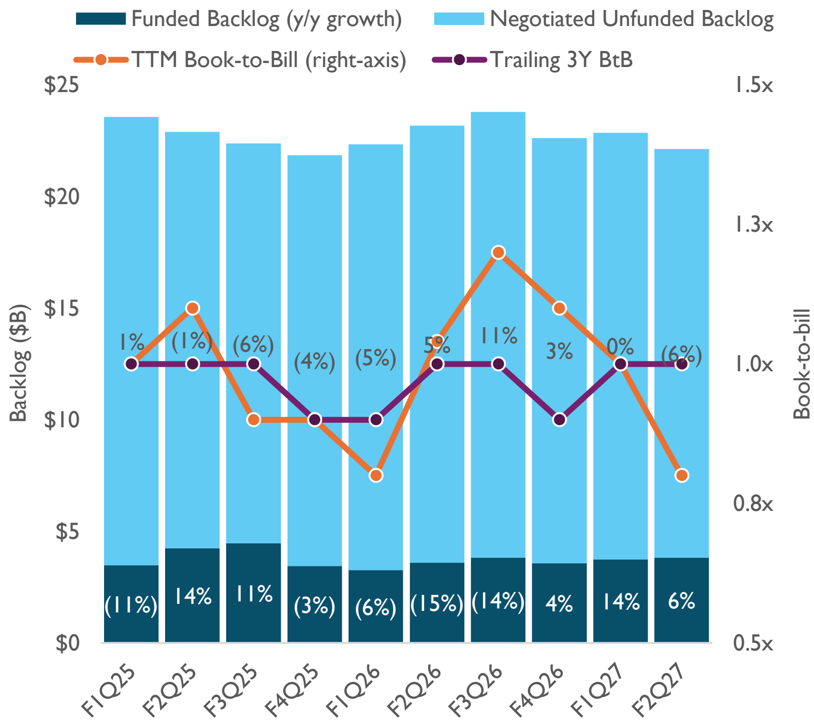
1) Adjusted EBITDA, adjusted diluted EPS and free cash flow are non-GAAP financial measures as defined and reconciled in the appendix of this presentation
All amounts in millions except per share amounts

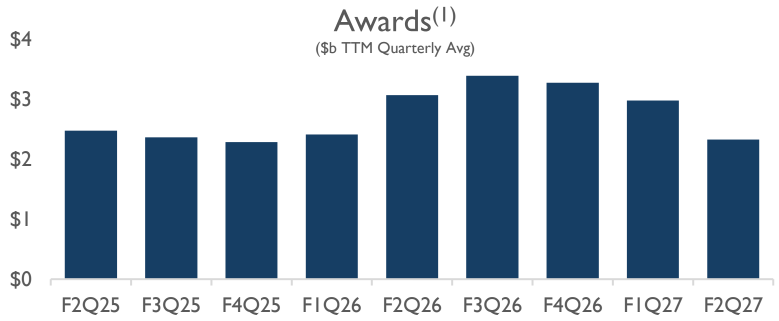
IMPROVE TOP-LINE PERFORMANCE

LEADING INDICATORS









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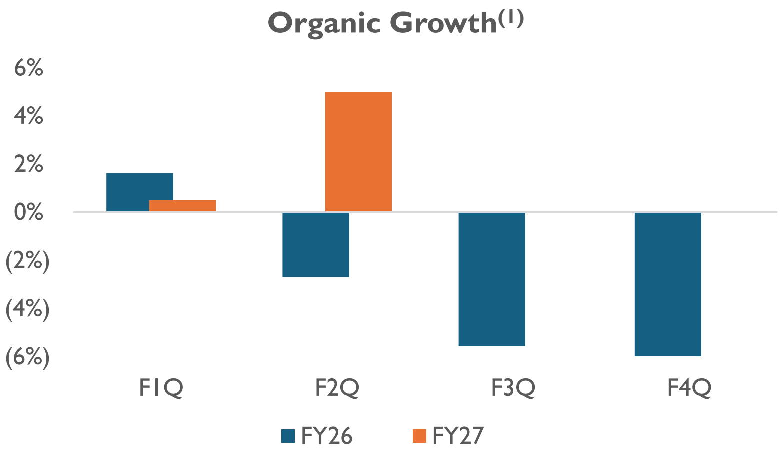
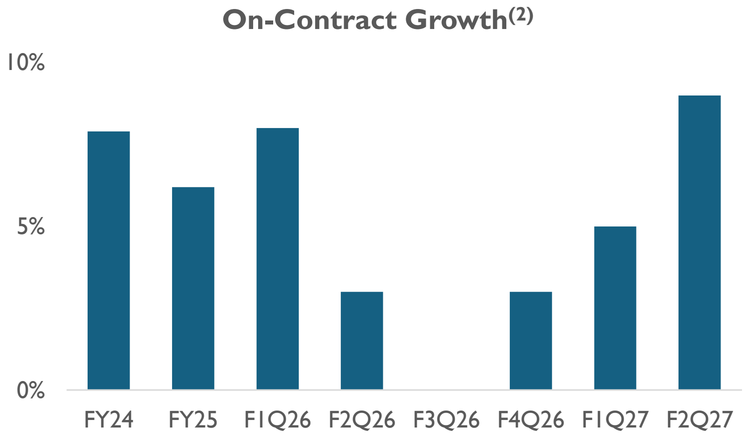
1) Excludes multi-award ID/IQ

IMPROVE TOP-LINE PERFORMANCE

GROWTH DYNAMICS





GROWTH OPPORTUNITIES

- Strong execution supports higher ceiling utilization
- Sustained OCG strength
- FY25-26 wins continue to ramp

GROWTH RISKS

- Slow RFPs and awards
- Recompete headwinds accelerate as RITS rolls off in F3Q
- Political uncertainty

1) *Organic growth is a non-GAAP financial measure as defined in the appendix of this presentation*
2) *On-contract growth defined as year-on-year growth in programs that generated revenue in the prior period*

COMMIT TO OUR TARGETS

UPDATED FY27 GUIDANCE

	Previous FY2027 Guidance	**Current FY2027 Guidance**
Revenue	$7.0B - $7.2B	**$7.2B - $7.3B**
Organic Growth(1)	(4% – 2%)	**(2% – 0%)**
Adjusted EBITDA(1)	$720M - $730M	**$750M - $755M**
Adjusted EBITDA %(1)	10.1% - 10.3%	**10.3% - 10.5%**
Tax Rate	22%	**~21%**
Adjusted Diluted EPS (1)	$9.90 - $10.10	**$10.65 - $10.75**
Operating Cash Flow	>$635M	>$635M
Free Cash Flow (1)	>$600M	>$600M
FCF per share	>$14	>$14
Shares	~42.5M	~42.5M

1) Organic growth, adjusted EBITDA, adjusted diluted EPS and free cash flow are non-GAAP financial measures as defined in the appendix of this presentation

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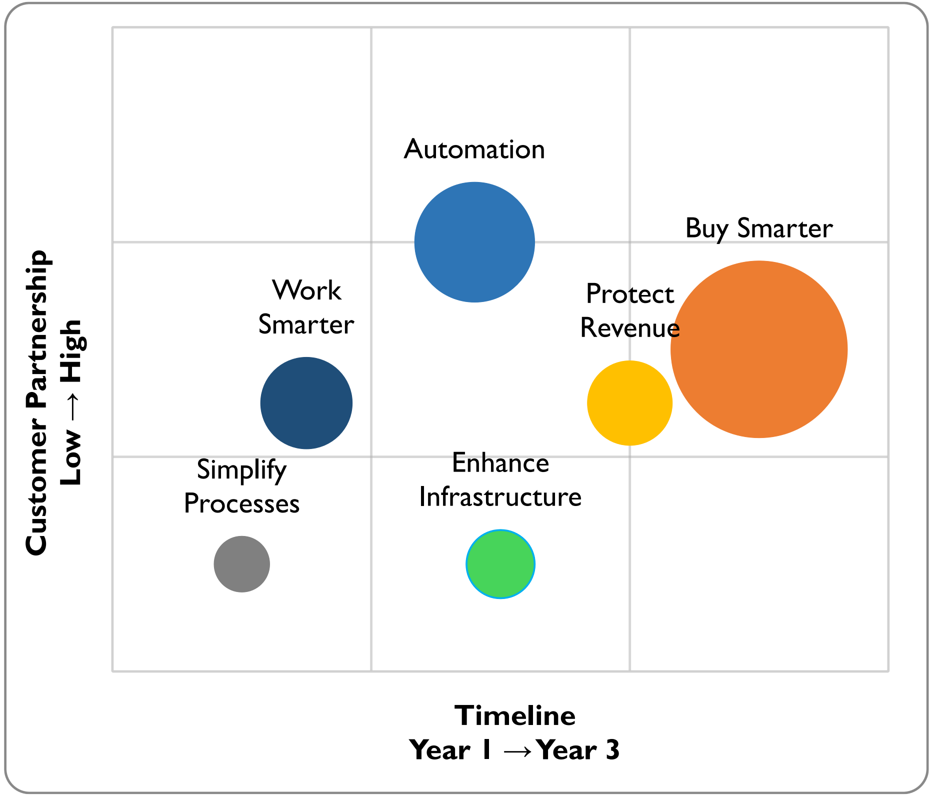
TRANSFORM ENTERPRISE PROCESSES

PROJECT ORBIT THEMES

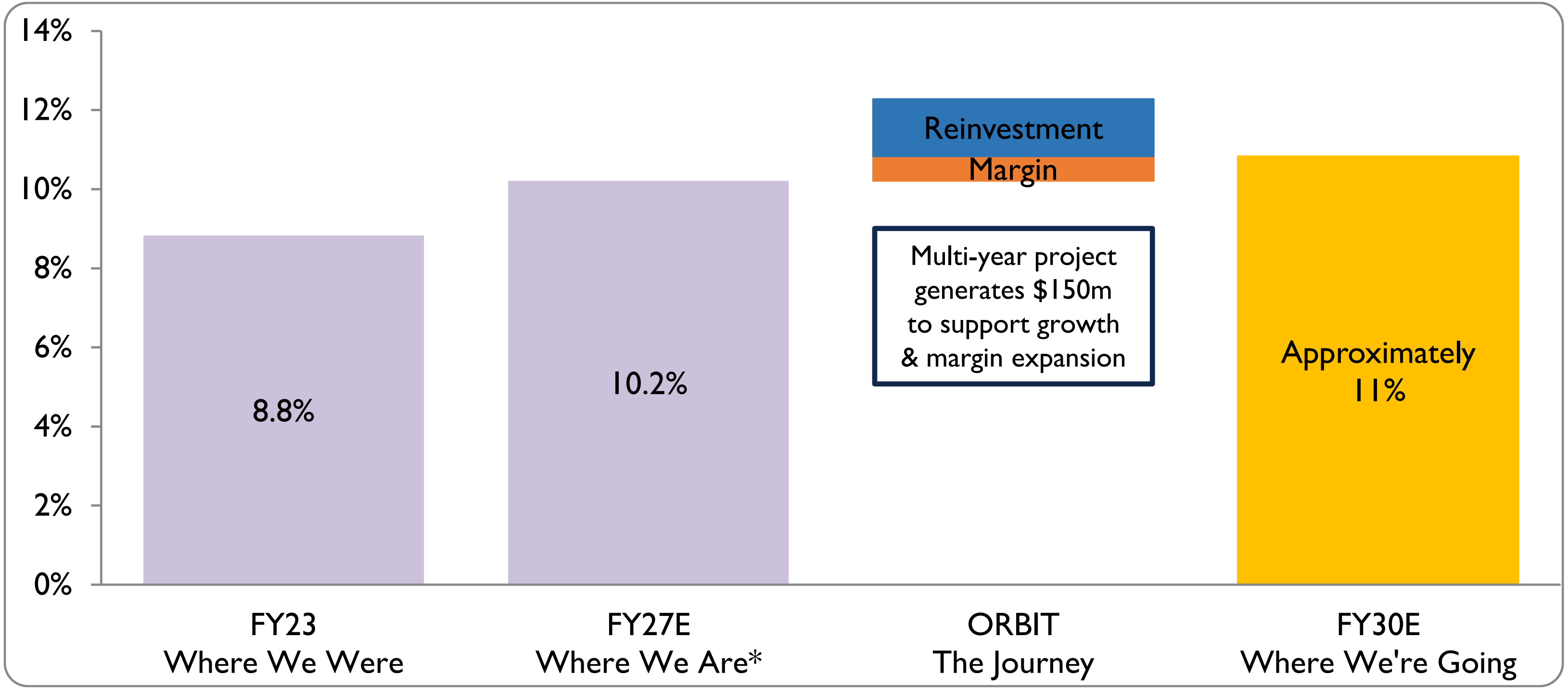
Theme	Tangible Examples
Buy Smarter	• Supplier category management • Software consolidation • Subcontractor cost optimization
Automation	• AI-assisted proposals & reporting • Agentic AI deployment • Inventory management
Work Smarter	• Workforce upskilling • Tool consolidation • Enterprise knowledge management
Protect Revenue	• Vacancy-to-requisition continuity • Receivables collection • Contract modification optimization
Enhance Infrastructure	• Cloud cost optimization • Tiered data storage • Real estate restructuring
Simplify Processes	• Onboarding templates • Standardized/automated reporting • Review process optimization



Bubble size based on 3Y $ value opportunity

BUILD ON MARGIN MOMENTUM

LONG-TERM MARGIN OPPORTUNITY



*FY27 adjusted for ~15 bps one-time benefit realized in F1Q27

APPENDIX

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NON-GAAP RECONCILIATION

Adjusted Operating Income

	Three Months Ended		Six Months Ended	
	July 31, 2026	August 1, 2025	**July 31, 2026**	August 1, 2025
	(dollars in millions)			
Revenues	**$ 1,880**	$ 1,769	**$ 3,786**	$ 3,646
Operating income	**$ 152**	$ 139	**$ 331**	$ 260
Operating income as a percentage of revenues	***8.1 %***	*7.9 %*	***8.7 %***	*7.1 %*
Depreciation of property, plant and equipment	**7**	6	**15**	13
Amortization of intangible assets	**32**	29	**64**	58
Acquisition, integration, restructuring and impairment costs	**2**	1	**4**	4
Recovery of acquisition, integration, restructuring and impairment costs	**(1)**	—	**(2)**	(2)
Costs related to the settlement of federal tax audits	**—**	7	**1**	7
Gain on divestitures, net of transaction costs	**(1)**	—	**(1)**	—
Adjusted operating income[(1)]	**$ 191**	$ 182	**$ 412**	$ 340
Adjusted operating income as a percentage of revenues	***10.2 %***	*10.3 %*	***10.9 %***	*9.3 %*

(1)See Non-GAAP Definitions on slide 15

NON-GAAP RECONCILIATION

EBITDA and Adjusted EBITDA

	Three Months Ended		Six Months Ended	
	July 31, 2026	August 1, 2025	**July 31, 2026**	August 1, 2025
	(dollars in millions)			
Revenues	**$ 1,880**	$ 1,769	**$ 3,786**	$ 3,646
Net income	**$ 102**	$ 127	**$ 217**	$ 195
Interest expense, net and loss on sale of receivables	**35**	34	**70**	68
Income tax expense (benefit)	**17**	(19)	**47**	(1)
Depreciation and amortization	**39**	35	**79**	71
EBITDA[1]	**193**	177	**413**	333
EBITDA as a percentage of revenues	***10.3 %***	*10.0 %*	***10.9 %***	*9.1 %*
Acquisition, integration, restructuring and impairment costs	**2**	1	**4**	4
Recovery of acquisition, integration, restructuring and impairment costs	**(1)**	—	**(2)**	(2)
Costs related to the settlement of federal tax audits	**—**	7	**1**	7
Gain on divestitures, net of transaction costs	**(1)**	—	**(1)**	—
Adjusted EBITDA[1]	**$ 193**	$ 185	**$ 415**	$ 342
Adjusted EBITDA as a percentage of revenues	***10.3 %***	*10.5 %*	***11.0 %***	*9.4 %*

(1)See Non-GAAP Definitions on slide 15

NON-GAAP RECONCILIATION

Adjusted Diluted Earnings Per Share

	Three Months Ended July 31, 2026 (in millions, except per share amounts)					
	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Gain on divestitures, net of transaction costs	Non-GAAP results[1]
Income before income taxes	**$ 119**	$ 32	$ 2	$ (1)	$ (1)	**$ 151**
Income tax (expense) benefit	**(17)**	(5)	—	—	—	**(22)**
Net income	**$ 102**	$ 27	$ 2	$ (1)	$ (1)	**$ 129**
Diluted EPS	**$ 2.38**	$ 0.63	$ 0.04	$ (0.02)	$ (0.02)	**$ 3.01**

	Three Months Ended August 1, 2025 (in millions, except per share amounts)				
	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Costs related to the settlement of federal tax audits	Non-GAAP results[1]
Income before income taxes	$ 108	$ 29	$ 1	$ 7	$ 145
Income tax (expense) benefit	19	6	—	—	25
Net income	$ 127	$ 35	$ 1	$ 7	$ 170
Diluted EPS	$ 2.71	$ 0.75	$ 0.02	$ 0.15	$ 3.63

Adjusted Diluted Earnings Per Share

	Six Months Ended July 31, 2026 (in millions, except per share amounts)						
	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Costs related to the settlement of federal tax audits	Gain on divestitures, net of transaction costs	Non-GAAP results[1]
Income before income taxes	**$ 264**	$ 64	$ 4	$ (2)	$ 1	$ (1)	**$ 330**
Income tax (expense) benefit	**(47)**	(12)	—	—	—	—	**(59)**
Net income	**$ 217**	$ 52	$ 4	$ (2)	$ 1	$ (1)	**$ 271**
Diluted EPS	**$ 5.00**	$ 1.20	$ 0.09	$ (0.05)	$ 0.02	$ (0.02)	**$ 6.24**

	Six Months Ended August 1, 2025 (in millions, except per share amounts)					
	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Costs related to the settlement of federal tax audits	Non-GAAP results[1]
Income before income taxes	$ 194	$ 58	$ 4	$ (2)	$ 7	$ 261
Income tax (expense) benefit	1	—	—	—	—	1
Net income	$ 195	$ 58	$ 4	$ (2)	$ 7	$ 262
Diluted EPS	$ 4.12	$ 1.23	$ 0.08	$ (0.04)	$ 0.15	$ 5.54

(1)See Non-GAAP Definitions on slide 15

NON-GAAP RECONCILIATION

Free Cash Flow

	Three Months Ended		Six Months Ended	
	July 31, 2026	August 1, 2025	**July 31, 2026**	August 1, 2025
	(in millions)			
Net cash provided by operating activities	**$ 146**	$ 122	**$ 273**	$ 222
Expenditures for property, plant, and equipment	**(15)**	(7)	**(24)**	(15)
Cash used from (provided by) MARPA Facility	**—**	35	**—**	(101)
Free cash flow[(1)]	**$ 131**	$ 150	**$ 249**	$ 106

	FY27 Guidance
Net cash provided by operating activities	**>$635M**
Expenditures for property, plant, and equipment	Approximately $35M
Free cash flow[(1)]	**>$600M**

(1)See Non-GAAP Definitions on slide 15

NON-GAAP DEFINITIONS

Non-GAAP Definitions

Organic growth: Organic growth is a performance measure that excludes the impact of acquisitions and divestitures. Organic growth is calculated by taking consolidated revenues and excluding revenues from acquisitions and divestitures during the periods presented, when applicable.

Adjusted operating income: Adjusted operating income is a performance measure that primarily excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted operating income is calculated by taking operating income and excluding amortization of intangible assets, depreciation of property, plant, and equipment, acquisition, integration, restructuring, and impairment costs, and any other material non-recurring costs. Adjusted operating income excludes amortization of intangible assets because we do not have a history of significant acquisition activity, we do not acquire businesses on a predictable cycle, and the amount of an acquisition's purchase price allocated to intangible assets and the related amortization term are unique to each acquisition.

EBITDA and Adjusted EBITDA: EBITDA is a performance measure that is calculated by taking net income and excluding interest and loss on sale of receivables, provision for income taxes, and depreciation and amortization. Adjusted EBITDA is a performance measure that excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted EBITDA is calculated by taking EBITDA and excluding acquisition, integration, restructuring and impairment costs, and any other material non-recurring costs.

Adjusted Diluted Earnings Per Share: Adjusted diluted earnings per share is a performance measure that excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted diluted earnings per share excludes amortization of intangible assets because we do not have a history of significant acquisition activity, we do not acquire businesses on a predictable cycle, and the amount of an acquisition's purchase price allocated to intangible assets and the related amortization term are unique to each acquisition.

Free Cash Flow: Free cash flow is calculated by taking cash flows provided by operating activities less expenditures for property, plant, and equipment and less cash flows from our Master Accounts Receivable Purchasing Agreement ("MARPA") Facility for the sale of certain designated eligible U.S. government receivables. Under the MARPA Facility, the Company can sell eligible receivables up to a maximum amount of $300 million. We believe that free cash flow provides management and investors with useful information in assessing trends in our cash flows and in comparing them to other peer companies, many of whom present similar non-GAAP liquidity measures. This measure should not be considered as a measure of residual cash flow available for discretionary purposes.

Acquisition, integration, restructuring and impairment costs: Acquisition and integration costs represent costs incurred related to our acquisitions and subsequent integration with acquired businesses. Restructuring and impairment costs represent costs incurred related to internal reorganizations and initiatives (e.g., Project Orbit), facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation.

Recovery of acquisition, integration, restructuring and impairment costs: Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards.

Costs related to the settlement of federal tax audits: Costs related to the settlement of federal tax audits represent costs related to the IRS audit settlement for fiscal years 2016 through 2019.

Gain on divestitures, net of transaction costs: The gain on divestitures includes gains recognized related to divestitures, net of transaction costs.

We believe that these performance measures provide management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding our long-term financial performance.