

SAIC[®]

2024 INVESTOR DAY

April 11, 2024





INTRODUCTION

Joseph DeNardi

Senior Vice President, Investor Relations & Treasurer

Forward-Looking Statements

Certain statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “may,” “will,” “should,” “expects,” “intends,” “projects,” “plans,” “believes,” “estimates,” “targets,” “anticipates,” and similar expressions identify forward-looking statements in this presentation. Such statements include, but are not limited to, statements about future financial and operating results, plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements are subject to numerous assumptions, risks, and uncertainties, and other factors, many of which are outside the control of SAIC. These factors could cause actual results to differ materially from such forward-looking statements. Risks, uncertainties and assumptions that could cause SAIC’s actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, those described in the “Risk Factors” section of SAIC’s most recent Form 10-K filed with the Securities and Exchange Commission (“SEC”) and updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC. The reports referenced above are available on SAIC’s website at www.saic.com or on the SEC’s website at www.sec.gov. No assurance can be given that the results of events described in forward-looking statements will be achieved and actual results may differ materially from these statements. SAIC disclaims any obligation to update any forward-looking statements provided in this presentation to reflect subsequent events, actual results, or changes in SAIC’s expectations.

All information in these slides are as of April 11, 2024. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC’s expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

This presentation includes non-GAAP financial measures. Such non-GAAP measures should be considered in addition to, not a substitute for, the corresponding GAAP financial measure. A reconciliation of certain non-GAAP financial measures to the most directly comparable GAAP financial measure is included in SAIC’s most recent earnings release attached as Exhibit 99.1 to the Current Report on Form 8-K filed with the SEC on March 18, 2024.



Investor Day Agenda

10:45	Registration	
10:55 - 11:00	Introduction	Joseph DeNardi <i>Senior Vice President</i>
11:00 - 11:35	SAIC Strategy and Future Outlook	Toni Townes-Whitley <i>Chief Executive Officer</i>
11:35 - 12:05	Differentiated Solution Portfolio & ROIC	Lauren Knausenberger <i>Chief Innovation Officer</i>
12:05 - 1:00	Customer Innovation Showcase	
1:00 - 1:10	Break	
1:10 - 1:25	Financial Update	Prabu Natarajan <i>Chief Financial Officer</i>
1:25 - 2:00	Q&A	





SAIC STRATEGY AND FUTURE OUTLOOK

Toni Townes-Whitley
Chief Executive Officer

SAIC[®]

New SAIC Executive Leadership Organization



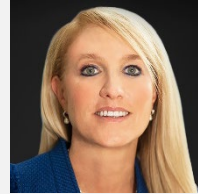
**TONI
TOWNES-WHITLEY**
Chief Executive Officer

FUNCTIONAL/IF LEADERS



PRABU NATARAJAN

Executive Vice President and
Chief Financial Officer



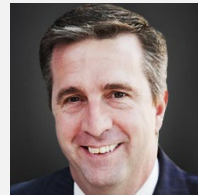
HILARY HAGEMAN

Executive Vice President, General
Counsel and Corporate Secretary



MICHELLE O'HARA

Executive Vice President and
Chief Human Resources Officer



TIM TURITTO

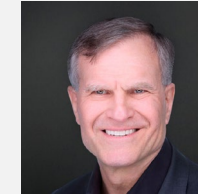
Executive Vice President of Enterprise
Operations & Chief of Staff to the CEO



LAUREN KNAUSENBERGER

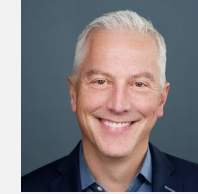
Executive Vice President and Chief
Innovation Officer

BUSINESS LEADERS



VINNIE DIFRONZO

Executive Vice President
*Air Force and Combatant
Commands Business Group*



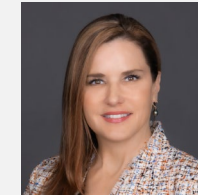
JOSH JACKSON

Executive Vice President
Army Business Group



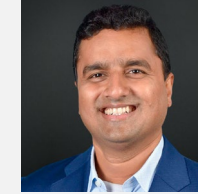
DAVID RAY

Executive Vice President
*Space and Intelligence
Business Group*



BARBARA SUPPLEE

Executive Vice President
Navy Business Group



SRINI ATTILI

Executive Vice President
Civilian Business Group

SAIC Fiscal Year 2027 Targets



REVENUE

\$7.95B - \$8.10B

~5% organic
revenue growth



EBITDA*

\$750M – \$780M

FY27 adj. EBITDA margin*
guidance of 9.4% - 9.6%



FREE CASH FLOW*

\$550M

~\$12/share

* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure



Financial Path Forward (FY25 – FY27)

ORGANIC GROWTH

Implementing an enterprise operating model, standardizing the BD function and redesigning incentive comp to deliver profitable organic growth rates inline with or better than peers

BALANCING REVENUE GROWTH & MARGINS

Accelerating organic growth to maximize long-term EBITDA \$\$ and free cash flow, while improving margins

RECOMPETE WIN RATES

Intense focus on solving recompetete challenges and returning win rates to a more typical 80% - 90% range

CAPITAL DEPLOYMENT PRIORITIES

Priority is unchanged with a focus on returning capital to shareholders via share repurchases and accelerating strategy with capability-targeted M&A

INVESTMENT SPENDING

Focused investment spend in FY25 & FY26 with expected ROIC in FY27 producing mid-single digit growth and margin improvement



SAIC Enterprise Growth Strategy Overview

WHO WE ARE

PURPOSE

Advance the power of technology and innovation to serve and protect our world

VISION

We will be our nation's most trusted solutions integrator to secure and digitally evolve U.S. critical missions with our customers

MISSION

Partner with our customers to transform government, by creating and integrating digital solutions that address national imperatives with our diverse talent and innovative tech

VALUES



Integrity. Demand unwavering honesty, ethics and authenticity in yourself and others



Innovation. Empower our people to take appropriate risks and leverage emerging technology to solve our customers' most complex problems



Inclusion. Respect and value our people and passionately partner with our customers and our communities

HOW WE SERVE OUR CUSTOMERS

EXTERNAL VALUE PROPOSITION

SAIC integrates emerging technology securely and in real time into mission critical operations that modernize and enable national imperatives

NATIONAL IMPERATIVES



Undersea Dominance
Deliver systems to ensure the U.S. maintains proactive control over every threat in the undersea domain



Border of the Future
Support integrated systems across all ports of entry (i.e., land, sea, air) for all U.S. travel, trade, contraband detection and immigration functions



Citizen Experience
Drive commercial-quality U.S. government service delivery through scalable solutions that innovate mission outcomes of legacy systems



All-Domain Warfighting
Develop integrated conflict deterrence, combat preparedness and data connectivity capabilities for the U.S. military and intelligence community



Next-Generation Space
Integrate advanced mission solutions to enable space traffic management, space domain awareness and battle management to achieve mission decision superiority

HOW WE WILL GET THERE



Assert our presence in the market with clear differentiators to emphasize to customers



Increase SAIC's presence in the industry and community, at key customer mission events, and in innovation-based organizations



Publicize our corporate responsibility initiatives and commitment to national imperatives



Establish a strategic marketing function led by Chief Marketing Officer



SIMPLIFIED TAXONOMY



Mission IT



Enterprise IT



Engineering Services



Professional Services

GROWTH VECTORS



Integrated Solutions

Shift current accounts from labor-based to integrated solutions



Enterprise/ Mission IT

Accelerate penetration and transition to higher-margin XaaS work



Civilian

Double down to increase penetration in the market



Mission Advisory

Launch new high-margin consulting business

PORTFOLIO DIFFERENTIATORS



Sec Multi-Cloud
CloudScend



Digital Engineering
ReadyOne Licenses



Operational AI
Koverse, Tenjin, AI Advisory



Sec Data Analytics
Koverse, Tenjin, AI Advisory



System of Systems Integration
CUAS, Torpedoes, MLRS, Air Crew Trainers



On-demand Solution Delivery
DevSecOps Sprints, DE Jump Packages

ENTERPRISE OPERATING MODEL



Overall strategic planning process



Performance metrics



Enterprise workstreams



Execution excellence



Enterprise rhythms

BEST IN CLASS ENTERPRISE BD



Dynamic funding proportional to growth potential



Process/function optimization with standard approach and metrics



Shot selection with bids and proposals tied to strategic growth areas

STRATEGIC UPSKILLING



Build talent equipped to drive strategy (e.g., growth vectors, portfolio differentiators)



Facilitate talent mobility by creating an internal talent market and job rotations



Increase cross-functional collaboration (BG, IF, HR) to drive talent-to-value across enterprise

WHAT'S NOT CHANGING



Our commitment to **delivering solutions to our customers' toughest problems**, predicated on intimate mission knowledge and domain expertise



Our legacy and our DNA that encourages spirit of entrepreneurship and innovation while solving our customers' most complex problems



Customer Focus

EXTERNAL VALUE PROPOSITION

SAIC integrates emerging technology securely and in real time into mission critical operations that modernize and enable national imperatives

NATIONAL IMPERATIVES



Undersea Dominance

Deliver systems to ensure the U.S. maintains proactive control over every threat in the undersea domain



Border of the Future

Support integrated systems across all ports of entry (i.e., land, sea, air) for all U.S. travel, trade, contraband detection and immigration functions



Citizen Experience

Drive commercial-quality U.S. government service delivery through scalable solutions that innovate mission outcomes of legacy systems



All-Domain Warfighting

Develop integrated conflict deterrence, combat preparedness and data connectivity capabilities for the U.S. military and intelligence community

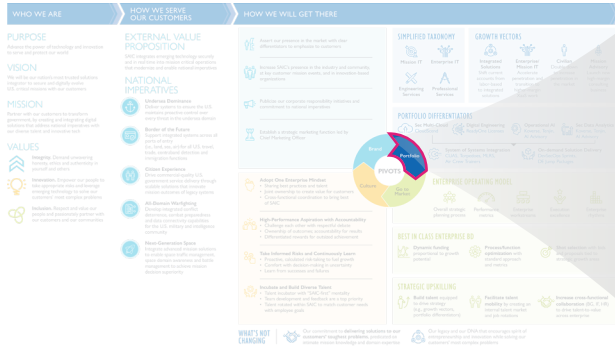


Next-Generation Space

Integrate advanced mission solutions to enable space traffic management, space domain awareness and battle management to achieve mission decision superiority



Portfolio Pivot



SIMPLIFIED TAXONOMY



Mission IT



Enterprise IT



Engineering Services



Professional Services

GROWTH VECTORS



Integrated Solutions
Shift current accounts from labor-based to integrated solutions



Enterprise/ Mission IT
Accelerate penetration and transition to higher-margin XaaS work



Civilian
Double down to increase penetration in the market



Mission Advisory
Launch new high-margin consulting business



Growth Vectors



Civilian

Action

Leveraging our current footprint to expand our capabilities across the sector

- ✓ Larger addressable market over DoD and Intel
- ✓ High growth sector (> 4.5%) with more accretive margins
- ✓ Rebalances our portfolio across sectors

Rationale



Mission Advisory

Launch new high-margin consulting business; focused on Enterprise / Mission IT in Civilian sector

- ✓ High growth (>6.0%) and double-digit margins
- ✓ Leverages our customer intimacy and technical expertise
- ✓ Provides opportunity to pull through large mission implementations



Enterprise / Mission IT

Action

Accelerate transition to higher-margin XaaS; increase bid volumes leveraging enterprise differentiators

- ✓ Largest addressable market across all sectors
- ✓ Tightest alignment to SAIC offerings and budget certainty
- ✓ Highest margins in current portfolio

Rationale



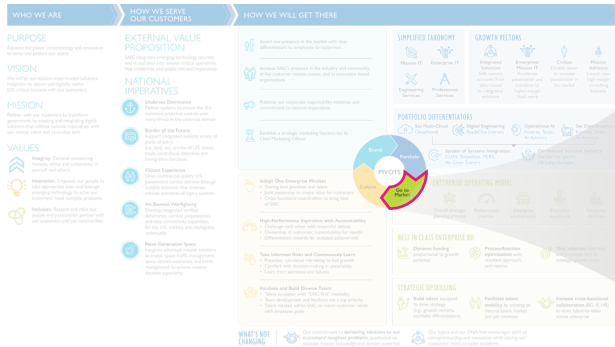
Integrated Solutions

Shift current contracts from labor-based services to integrated solutions

- ✓ Increases customer value and drives margin expansion
- ✓ Value creation improves recompetete rates
- ✓ Strengthens SAIC's position as a mission integrator



Go-to-Market Pivot



ENTERPRISE OPERATING MODEL



Overall strategic planning process



Performance metrics



Enterprise account structure



Execution excellence



Enterprise rhythms

BEST IN CLASS ENTERPRISE BD



Dynamic funding proportional to growth potential



Process/function optimization with standard approach and metrics



Shot selection with bids and proposals tied to strategic growth areas



Enterprise Performance Metrics

Enterprise + Business Group Performance Scorecard	
	Metric
Portfolio	Submits
	% New Business
	Total Awards
	Recompete Win Rate
	New Business Win Rate
	Book-to-Bill
Financial	Revenue
	Organic Growth
	Organic Growth vs. Peers
	Adjusted EBITDA
	Adjusted EBITDA Margin %
	Adjusted EBITDA \$ Growth vs. Peers
Culture	Adjusted Operating Cash Flow
	Adjusted Operating Cash Flow Conversion vs. Peers
	Internal Fills % - Critical Skills
	Voluntary Turnover (Critical Skills)

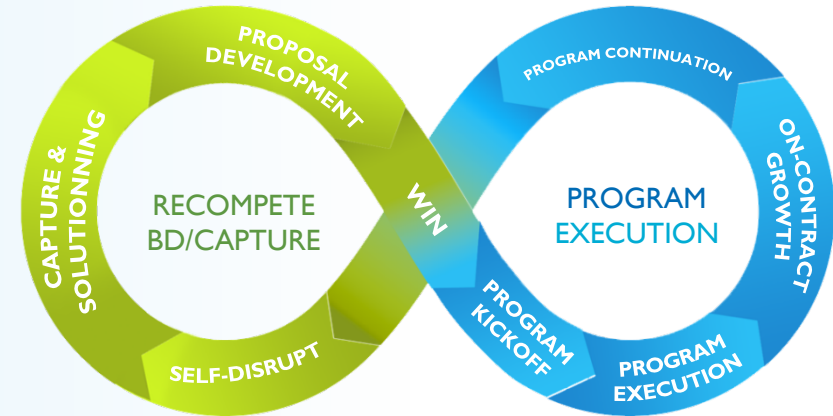
Enterprise Strategy Scorecard			Year-to-Date Performance						
			Trend	Actual vs. Plan	Actual	Plan	Variance to Plan	FY25 Plan	FY24 Actuals
Portfolio	Increase Organic Revenue at 3% - 4% CAGR FY24-27	Book-to-Bill							
		Total Awards							
		Qualified pipeline							
		Submits							
		Revenue							
	Increase Operating Margin	On-contract growth							
		Adj. EBITDA Margin							
		% of Cost Plus TCV in Pipeline							
		Qualified Pipeline in FedCiv / S&L							
		Qualified Pipeline in Mission & Enterprise IT							
Go-to-Market	Grow in Selected Vectors	Fed Civ / S&L Revenue							
		Mission & Enterprise IT Revenue							
		% of Bids Proposed incl. IF Capabilities							
		% of Programs Using IF Capabilities							
		% of Actual COS Revenue							
	Repeatable & Scaleable Technology	% of IF Affiliated Revenue							
		Recompete win rate							
		Client Assessments							
		Internal Fills % - Critical Skills							
		Culture Survey							
Culture	Align Culture with Strategy								
	Align Brand with Strategy								
Brand	Align Brand with Strategy								
	TBD								



Best in Class Enterprise Business Development

Recompete Focus

- Recompete starts day 1 of a new program mentality
- Standardized processes with granular metrics and guardrails for program delivery, BD/Capture
- Deliberate infusion of innovation to drive on-contract-growth
- Positioning SAIC as long-term partner for national imperatives



Capture Lifecycle

- Increasing submit level to \$30B/year in FY27
- Bidding into high-growth vectors to increase organic growth
- Focus on consistency across enterprise, adherence to process
- Investing to build best in class BD team with proven professionals
- Redesign of incentive programs aligned to growth strategy



SAIC Enterprise Growth Strategy Overview

WHO WE ARE

PURPOSE

Advance the power of technology and innovation to serve and protect our world

VISION

We will be our nation's most trusted solutions integrator to secure and digitally evolve U.S. critical missions with our customers

MISSION

Partner with our customers to transform government, by creating and integrating digital solutions that address national imperatives with our diverse talent and innovative tech

VALUES



Integrity. Demand unwavering honesty, ethics and authenticity in yourself and others



Innovation. Empower our people to take appropriate risks and leverage emerging technology to solve our customers' most complex problems



Inclusion. Respect and value our people and passionately partner with our customers and our communities

HOW WE SERVE OUR CUSTOMERS

EXTERNAL VALUE PROPOSITION

SAIC integrates emerging technology securely and in real time into mission critical operations that modernize and enable national imperatives

NATIONAL IMPERATIVES



Undersea Dominance
Deliver systems to ensure the U.S. maintains proactive control over every threat in the undersea domain



Border of the Future
Support integrated systems across all ports of entry (i.e., land, sea, air) for all U.S. travel, trade, contraband detection and immigration functions



Citizen Experience
Drive commercial-quality U.S. government service delivery through scalable solutions that innovate mission outcomes of legacy systems



All-Domain Warfighting
Develop integrated conflict deterrence, combat preparedness and data connectivity capabilities for the U.S. military and intelligence community



Next-Generation Space
Integrate advanced mission solutions to enable space traffic management, space domain awareness and battle management to achieve mission decision superiority

HOW WE WILL GET THERE



Assert our presence in the market with clear differentiators to emphasize to customers



Increase SAIC's presence in the industry and community, at key customer mission events, and in innovation-based organizations



Publicize our corporate responsibility initiatives and commitment to national imperatives



Establish a strategic marketing function led by Chief Marketing Officer



SIMPLIFIED TAXONOMY



Mission IT



Enterprise IT



Engineering Services



Professional Services

GROWTH VECTORS



Integrated Solutions

Shift current accounts from labor-based to integrated solutions



Enterprise/Mission IT

Accelerate penetration and transition to higher-margin XaaS work



Civilian

Double down to increase penetration in the market



Mission Advisory

Launch new high-margin consulting business

PORTFOLIO DIFFERENTIATORS



Sec Multi-Cloud
CloudScend



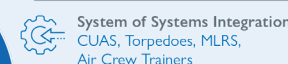
Digital Engineering
ReadyOne Licenses



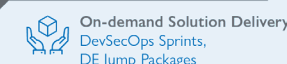
Operational AI
Koverse, Tenjin, AI Advisory



Sec Data Analytics
Koverse, Tenjin, AI Advisory



System of Systems Integration
CUAS, Torpedoes, MLRS, Air Crew Trainers



On-demand Solution Delivery
DevSecOps Sprints, DE Jump Packages

ENTERPRISE OPERATING MODEL



Overall strategic planning process



Performance metrics



Enterprise workstreams



Execution excellence



Enterprise rhythms

BEST IN CLASS ENTERPRISE BD



Dynamic funding proportional to growth potential



Process/function optimization with standard approach and metrics



Shot selection with bids and proposals tied to strategic growth areas

STRATEGIC UPSKILLING



Build talent equipped to drive strategy (e.g., growth vectors, portfolio differentiators)



Facilitate talent mobility by creating an internal talent market and job rotations



Increase cross-functional collaboration (BG, IF, HR) to drive talent-to-value across enterprise

WHAT'S NOT CHANGING



Our commitment to **delivering solutions to our customers' toughest problems**, predicated on intimate mission knowledge and domain expertise



Our legacy and our DNA that encourages spirit of entrepreneurship and innovation while solving our customers' most complex problems



SAIC Enterprise Growth Strategy Overview

WHO WE ARE

PURPOSE

Advance the power of technology and innovation to serve and protect our world

VISION

We will be our nation's most trusted solutions integrator to secure and digitally evolve

HOW WE SERVE OUR CUSTOMERS

EXTERNAL VALUE PROPOSITION

SAIC integrates emerging technology securely and in real time into mission critical operations that modernize and enable national imperatives

NATIONAL

HOW WE WILL GET THERE



Assert our presence in the market with clear differentiators to emphasize to customers



Increase SAIC's presence in the industry and community, at key customer mission events, and in innovation-based organizations

SIMPLIFIED TAXONOMY



Mission IT



Enterprise IT



GROWTH VECTORS



Integrated Solutions

Shift current accounts from labor-based



Enterprise/ Mission IT

Accelerate penetration and transition to



Civilian

Double down to increase penetration in the market



Mission Advisory

Launch new high-margin consulting

PORTFOLIO DIFFERENTIATORS



Sec Multi-Cloud
CloudScend



Digital Engineering
ReadyOne Licenses



Operational AI
Koverse, Tenjin,
AI Advisory



Sec Data Analytics
Koverse, Tenjin,
AI Advisory



System of Systems Integration
CUAS, Torpedoes, MLRS,
Air Crew Trainers



On-demand Solution Delivery
DevSecOps Sprints,
DE Jump Packages

space domain awareness and battle management to achieve mission decision superiority



- Proactive, calculated risk-taking to fuel growth
- Comfort with decision-making in uncertainty
- Learn from successes and failures



- Incubate and Build Diverse Talent**
- Talent incubator with "SAIC-first" mentality
 - Team development and feedback are a top priority
 - Talent rotated within SAIC to match customer needs with employee goals

potential

standard approach and metrics

strategic growth areas

STRATEGIC UPSKILLING



Build talent equipped to drive strategy (e.g., growth vectors, portfolio differentiators)



Facilitate talent mobility by creating an internal talent market and job rotations



Increase cross-functional collaboration (BG, IF, HR) to drive talent-to-value across enterprise

WHAT'S NOT CHANGING



Our commitment to **delivering solutions to our customers' toughest problems**, predicated on intimate mission knowledge and domain expertise



Our legacy and our DNA that encourages spirit of entrepreneurship and innovation while solving our customers' most complex problems





DIFFERENTIATED SOLUTION PORTFOLIO & ROIC

Lauren Knausenberger
Chief Innovation Officer

SAIC[®]

WHY SAIC? WHY NOW?



Who We Are & What We Do

DELIVERY

DELIVERY SUCCESS

Team-of-teams agile delivery services by the sprint; managed service delivery for O&M

PRODUCT & SOLUTION DEVELOPMENT

Buy, Borrow/Partner, Build, Integrate
Differentiation

SUBJECT MATTER EXPERT SUPPORT

Compose solutions and offerings (e.g., demos, customer pre-deal shaping) that address requirements of a specific customer need

STRATEGY CTO

PRODUCT, PARTNERSHIPS & VENTURES

TECH ADVISORY

Customer problem solving / success packages

% OF TOTAL CAPABILITY SPEND

~67% DIGITAL (AI, SECURE CLOUD & DATA, DELIVERY)

~33% ENGINEERING

BILLABILITY

Delivery Services =
92%+ billable

Rest of Org =
30% billable
+ 10% B&P + 60% capabilities

Differentiated Solutions Portfolio



SECURE MULTI-CLOUD

CloudScend

- Fast, scalable migration of systems / apps
- Enhanced security via Zero Trust, Trust Resilience
- Operates across multiple CSPs and multiple security domains



OPERATIONAL AI

Data Science Suite, KDP, Tenjin, AI Advisory

- Infrastructure for rapid deployment and integration across mission systems
- Turns mission owners into citizen data scientists
- Force multiplier for workforce. Fosters trust, adoption, and model explainability



SECURE DATA ANALYTICS

- Shared data layer across multiple stakeholders at varied levels of security
- Elastic scalability from edge to global exabyte scale
- Modular approach for integration into legacy system from the enterprise to the edge



DIGITAL ENGINEERING

ReadyOne Licenses

- Highly-tailorable, fully-integrated, & rapidly deployable solution
- Seamless interoperability of data across the entire engineering lifecycle
- Open architecture approach to systems integration



SYSTEM OF SYSTEMS INTEGRATION

cUAS, Torpedoes, MLRS, Air Crew Trainers

- Rapid Integration of hardware, software, data models, and OEM components
- Tailored to problem statement; vendor / tech agnostic



ON-DEMAND SOLUTION DELIVERY

DevSecOps Sprints, DE Jump Packages

- On-demand delivery of secure, functioning solutions in days / weeks
- Streamlined, agile-friendly acquisition and efficient execution



Mission Knowledge



Talent



Reputation of Trust



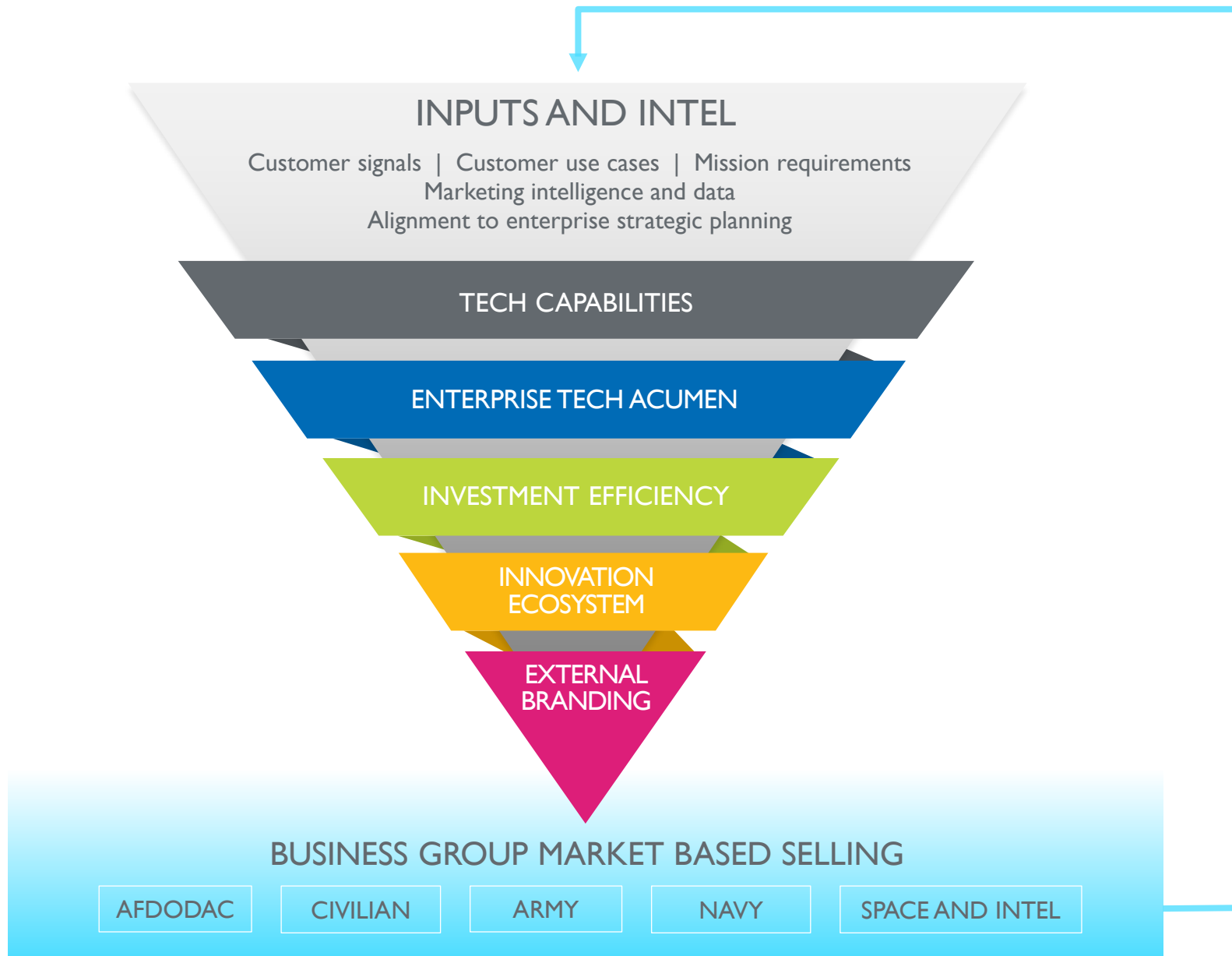
Past Performance



Delivery Models

SAIC'S Approach to Fostering Innovation

Unlock the latent value of our IP by shaping mission driven capabilities into repeatable customer outcomes.



Key Metrics to Assess Innovation Factory Impact

REVENUE



IF AFFILIATED REVENUE

Total revenue captured on a contract awarded to SAIC because of our differentiated IF offerings



IF DISCREET REVENUE

Offering-specific revenues captured by SAIC directly attributable to our differentiated IF offerings



IF-DRIVEN ON CONTRACT GROWTH

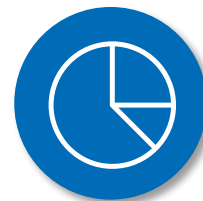
Outcome-based revenue captured through sales of differentiated IF offerings into the ceiling of existing contracts

ADOPTION



TECHNICAL SCORES AND WIN RATES

Increase in sales and/or positive IF offering feedback from proposal evaluations



IF ALIGNMENT TO BID VOLUME

Percentage of total bids that include SAIC's differentiated IF offerings



INTERNAL ADOPTION

Extent to which SAIC incorporates our differentiated customer-facing solutions into our own operations

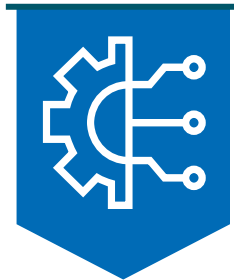
Solutions Portfolio Aligned with National Imperatives

TODAY'S DEMOS



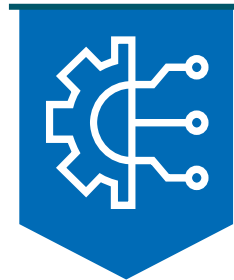
Data Science Suite

Border of the Future,
All Domain Warfighting



CloudScend

All Domain Warfighter,
Citizen Experience



ReadyOne

Next Gen Space,
Undersea Dominance





FINANCIAL UPDATE

Prabu Natarajan
Chief Financial Officer

SAIC

SAIC Investment Case

TRACK RECORD OF DELIVERING ON COMMITMENTS

Keen focus on consistent execution, transparency with investors, and aligning incentives with shareholder value drives strong track record

CONSISTENT ORGANIC REVENUE GROWTH

FY22 to FY27 average organic growth of ~3.5% supported by exposure to durable and growing total addressable market

MARGIN IMPROVEMENT WITH ~10% LONG-TERM TARGET

Strong base of cost-type contracts provides stability while fixed-price and T&M portfolio along with increasing differentiation and Factory solutions drive upside to EBITDA and margins

COMPOUNDING FREE CASH FLOW PER SHARE GROWTH

Mid-single-digit growth in free cash flow and lowering WASO by 4% - 5% annually expected to drive free cash flow per share of ~\$12 in FY27 from ~\$8 in FY23

CAPITAL DEPLOYMENT BIASED TO SHARE REPURCHASES

FY25 to FY27 plan assumes \$375M of annual repurchases with additional capacity for incremental repo or tuck-in M&A



Multi-Year Financial Targets

	FY24A	FY25	FY26	FY27
Revenue	\$7.444B <i>(\$7.26B excl. L&SCM)</i>	\$7.35B - \$7.50B	\$7.55B - \$7.75B	\$7.95B - \$8.10B
Organic Growth	7.4%	2% - 3%	2% - 4%	4% - 6%
Adjusted EBITDA %*	9.0%	9.2% - 9.4%	9.3% - 9.5%	9.4% - 9.6%
Adjusted EBITDA	\$668M	~\$690M	~\$720M	~\$765M
Adjusted Diluted EPS*	\$7.88	\$8.00 - \$8.20	\$8.90 - \$9.10	\$9.90 - \$10.10
Diluted WASO	53.7M	~51M	~48.5M	~46.5M
Free Cash Flow*	\$486M	\$490M - \$510M	\$510M - \$530M	\$540M - \$560M
FCF per Share*	\$9.05	~\$10	~\$11	~\$12
Share Repurchases	\$357M	\$350M - \$400M	\$350M - \$400M	\$350M - \$400M
Target Net Leverage**	~3.0x	~3.0x	~3.0x	~3.0x

* A non-GAAP financial measure; such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure.

** Target net leverage reflects approximate leverage ratio expected over the course of the multi-year plan.



Multi-Year Financial Targets

	FY24A		FY25		FY26		FY27
	2023 Investor Day	2024 Investor Day	2023 Investor Day	2024 Investor Day	2023 Investor Day	2024 Investor Day	
Revenue	\$7.125B	\$7.444B (\$7.26B excl. L&SCM)	\$7.2B	\$7.35B - \$7.50B	\$7.4B	\$7.55B - \$7.75B	\$7.95B - \$8.10B
Organic Growth	~3%	7.4% ↑	~3%	2% - 3%	~3%	2% - 4%	4% - 6%
Adjusted EBITDA %*	9.3%	9.0%	9.5%	9.2% - 9.4%	9.5% - 9.7%	9.3% - 9.5%	9.4% - 9.6%
Adjusted EBITDA	~\$660M	\$668M ↑	~\$685M	~\$690M ↑	~\$710M	~\$720M ↑	~\$765M
Adjusted Diluted EPS*	\$6.90	\$7.88 ↑	\$7.70	\$8.00 - \$8.20 ↑	\$8.60	\$8.90 - \$9.10 ↑	\$9.90 - \$10.10
Diluted WASO	~54M	53.7M ↑	~51M	~51M	~48M	~48.5M	~46.5M
Free Cash Flow*	\$470M	\$486M ↑	\$490M	\$490M - \$510M ↑	\$515M	\$510M - \$530M ↑	\$540M - \$560M
FCF per Share*	~\$9	\$9.05 ↑	~\$10	~\$10	~\$11	~\$11	~\$12
Share Repurchases	~\$375M	\$357M	~\$300M	\$350M - \$400M ↑	~\$300M	\$350M - \$400M ↑	\$350M - \$400M
Target Net Leverage**	~3.0x	~3.0x	~3.0x	~3.0x	~3.0x	~3.0x	~3.0x

* A non-GAAP financial measure; such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure.

** Target net leverage reflects approximate leverage ratio expected over the course of the multi-year plan.

↑ Represents increase compared to 2023 Investor Day

Compensation Aligned with TSR, EBITDA and Cash Flow

SHORT-TERM INCENTIVE PLAN

PERFORMANCE TARGETS AND WEIGHTINGS

Revenue 33.3%
Adjusted EBITDA* 33.3%
Adjusted Operating Cash Flow* 33.3%

PERFORMANCE SCALE

Peer informed and narrowed to drive outperformance

MULTIPLIERS

0.5x – 1.2x individual leadership multiplier

LONG-TERM INCENTIVE PLAN

PERFORMANCE TARGETS AND WEIGHTINGS

Adjusted EBITDA* 33.3%
Adjusted Operating Cash Flow* 33.3%
Relative TSR 33.3%

MIX

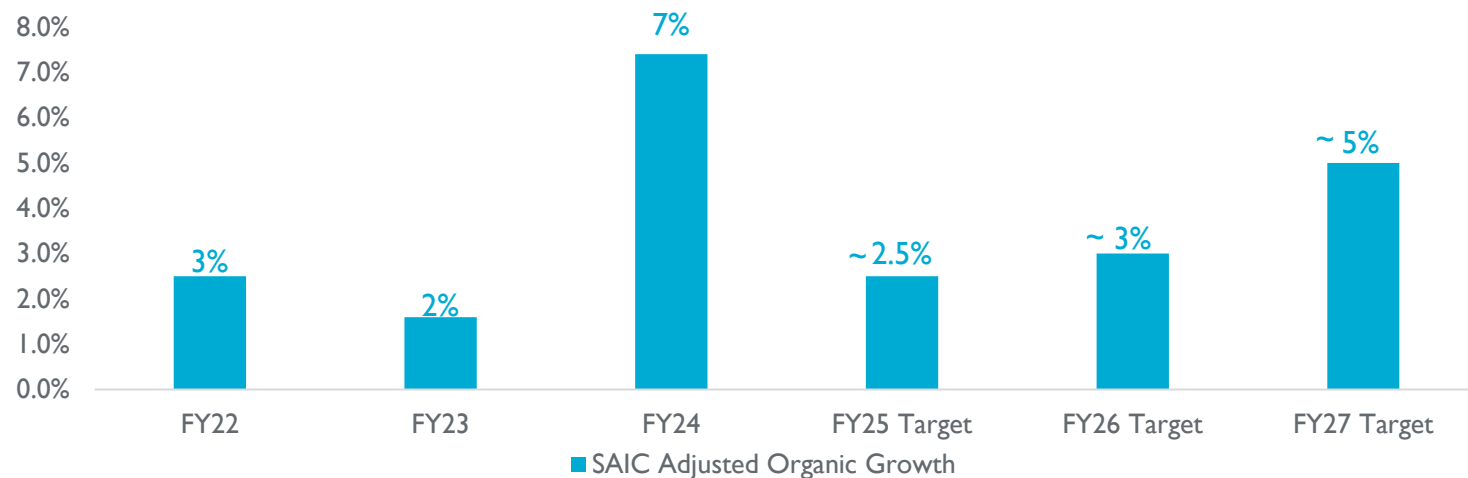
60% Performance Share Units
40% Restricted Share Units

* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure

Incentive compensation designed to further align executive performance with shareholder value



Solid Organic Revenue Growth Expected to Continue



Value of Submissions to Increase through FY27

Fiscal Year	TCV of Submissions
FY24	\$17B
FY25	\$22B
FY26	\$25B
FY27	\$30B

	FY21	FY22	FY22	FY23	FY23	FY24	FY24	FY25	FY25	FY26	FY27
Revenues, as Reported	\$7,056	\$7,394	\$7,394	\$7,704	\$7,704	\$7,444 ⁺	\$7,444 ⁺	\$7,425 ⁺	\$7,425 ⁺	\$7,650 ⁺	\$8,025 ⁺
Acquired Revenue		(\$184)		(\$73)							
Divested Revenue		\$25			(\$637)		(\$185)				
Working Days Adjustment**				(\$120)	(\$135)						
Adjusted Pro-forma Revenues	\$7,056	\$7,235	\$7,394	\$7,511	\$6,932	\$7,444 ⁺	\$7,259	\$7,425 ⁺	\$7,425 ⁺	\$7,650 ⁺	\$8,025 ⁺
Adjusted Organic Revenue y/y*		3%		2%		7%		~2.5%		~3%	~5%

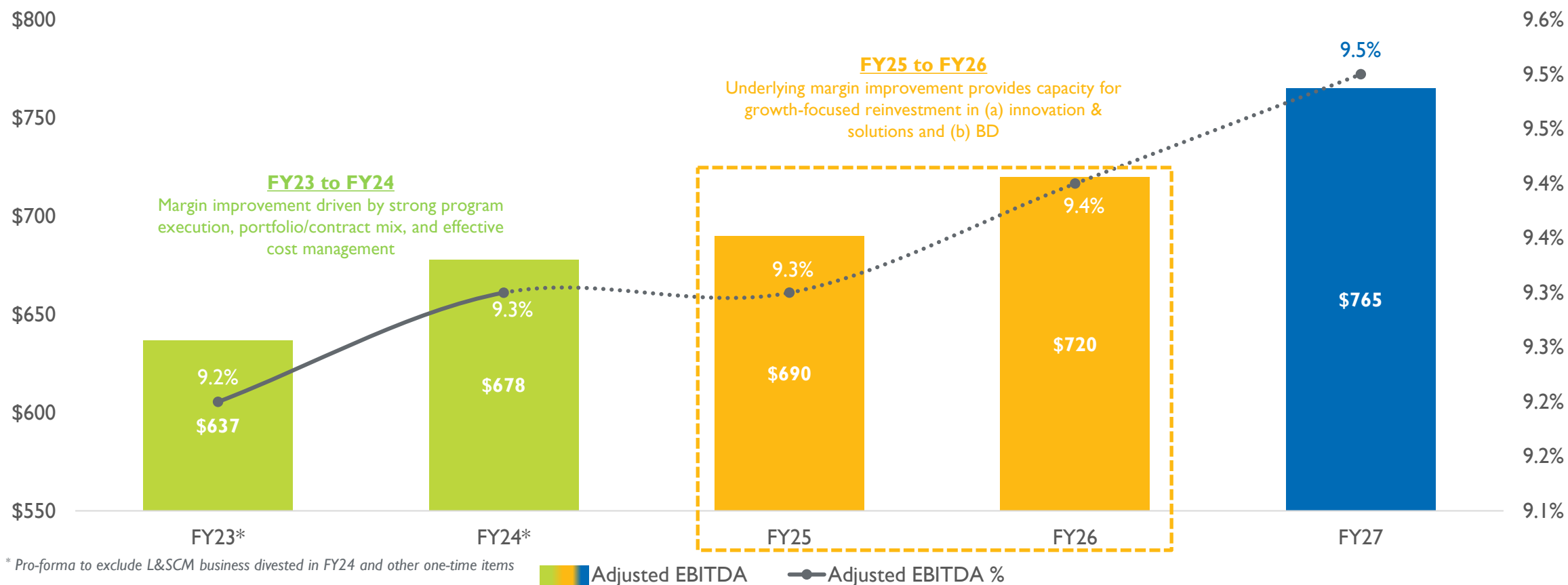
* Revenue figures reflect midpoint of target range

** Results reflect four additional working days in FY23 and five fewer working days in FY24

* A non-GAAP financial measure; such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure

Multi-year plan assumes increasing pipeline, improvement in submissions and revenue growth

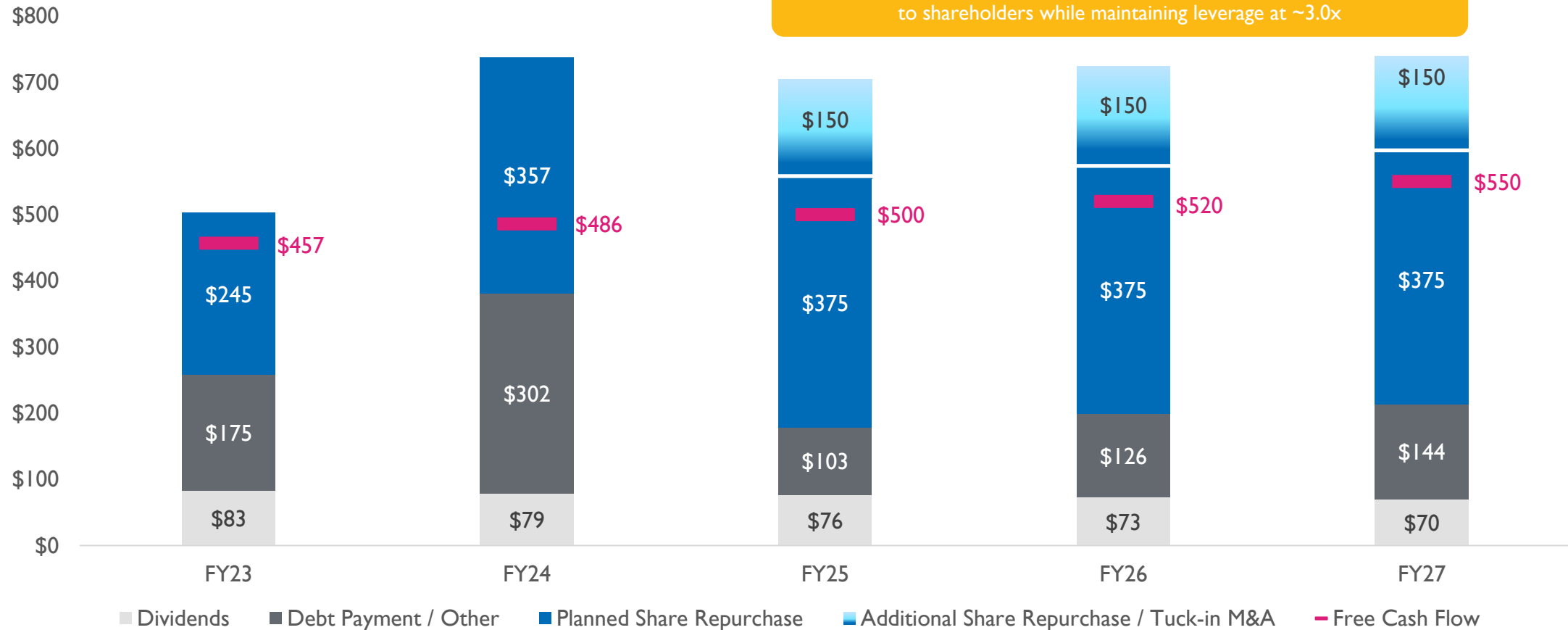
Growth-Focused Investment Driving Increased EBITDA



Strategy focused on maximizing long-term EBITDA & free cash flow via revenue growth and margin expansion

Capital Deployment Outlook

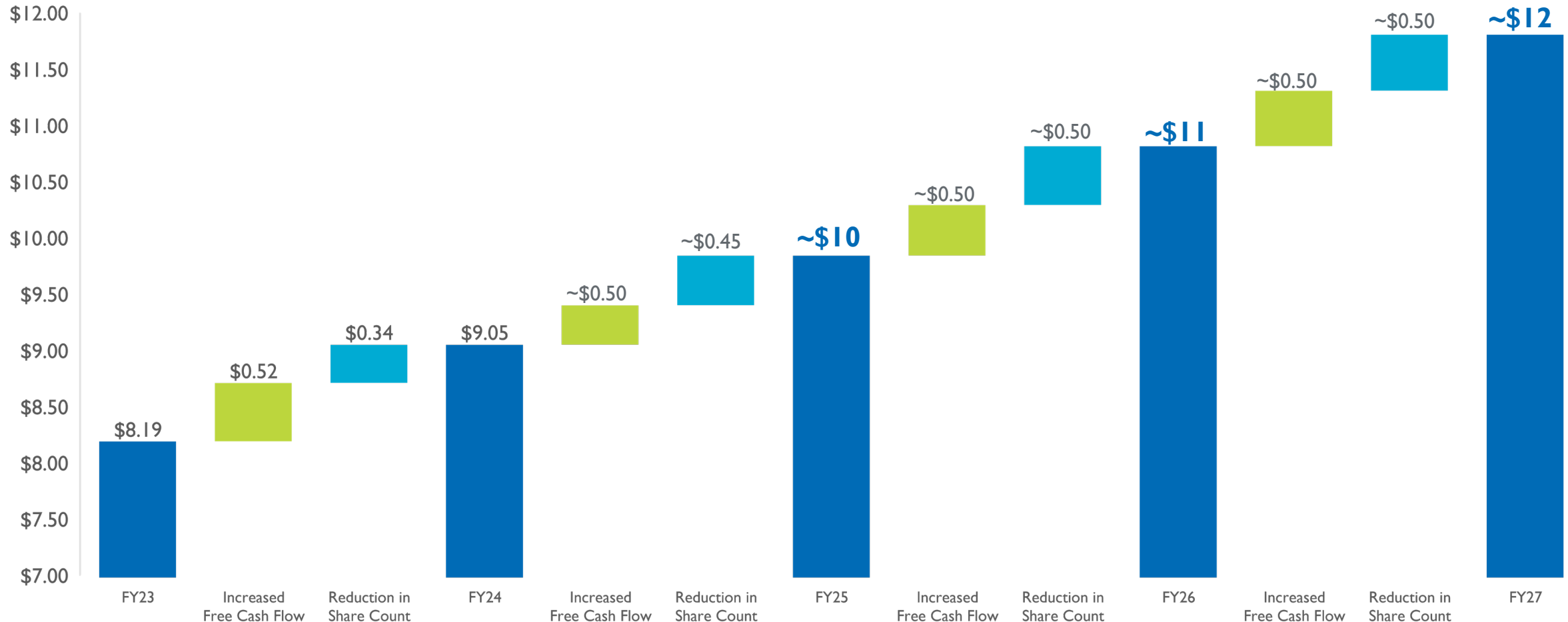
Strong free cash flow outlook provides significant capacity for capital returns to shareholders while maintaining leverage at ~3.0x



Plan assumes ~\$375M of annual repurchases with capacity for incremental repo or tuck-in M&A

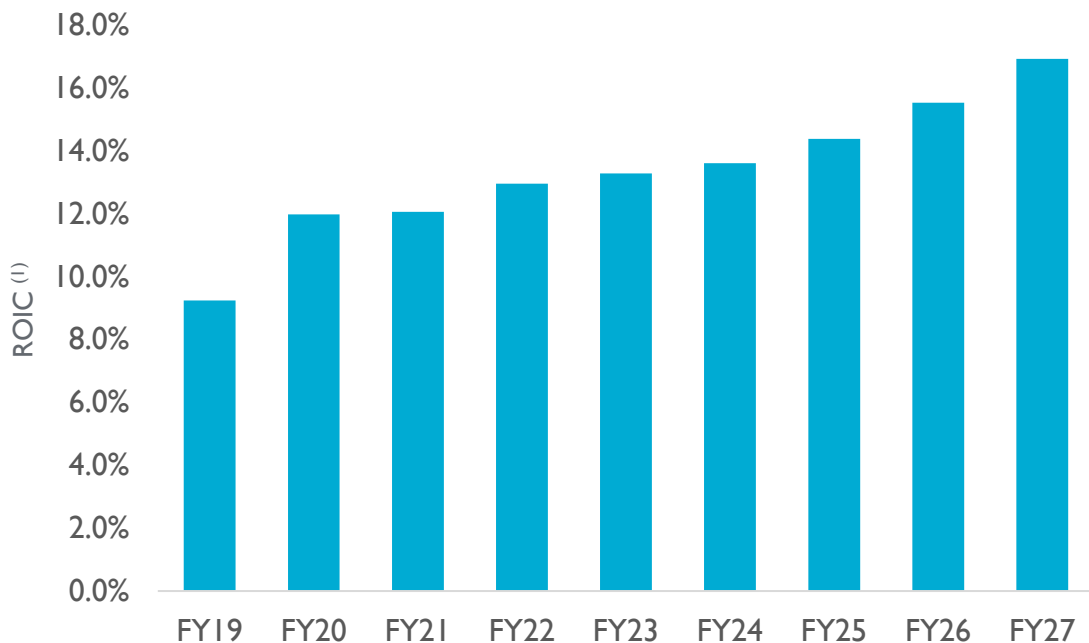


Path to Free Cash Flow Per Share of ~\$12

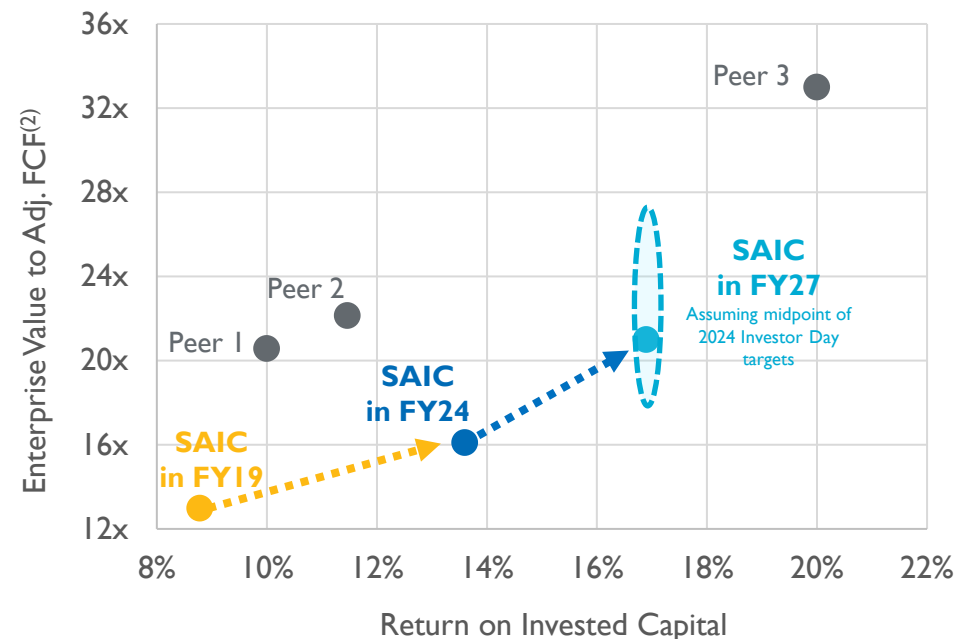


Consistent free cash flow per share growth remains the priority

Strategy Drives Increasing ROIC through FY27



(1) ROIC calculated as adjusted EBITDA less capex and assumes a 21% tax rate divided by invested capital; invested capital is calculated as total assets less cash and non-interest-bearing current liabilities. Prior year periods reflect actual results as reported while future years are based on midpoint of multi-year financial targets.



(2) Adjusted free cash flow normalizes SAIC and peer data for the impact of Section 174 and other non-recurring items to improve comparability.

Lower capital intensity, improving margins, and shareholder-focused capital deployment drive higher ROIC



SAIC Investment Case

TRACK RECORD OF DELIVERING ON COMMITMENTS

Keen focus on consistent execution, transparency with investors, and aligning incentives with shareholder value drives strong track record

~3.5%

Organic Revenue CAGR
FY24 to FY27

~4.5%

Adjusted EBITDA CAGR
FY24 to FY27

~10%

FCF/shr CAGR
FY24 to FY27

MARGIN IMPROVEMENT WITH ~10% LONG-TERM TARGET

Strong operating performance provides stability to the portfolio along with increasing differentiation and Factory solutions drive upside to EBITDA and margins

~\$12

FY27 FCF/shr Target

COMPOUNDING FLOW PER SHARE

growth in EBITDA is expected to drive

>\$1.3B

Capital* Returned to Shareholders
FY25 to FY27

4% - 5% FY27 from ~\$8

CAPITAL DEPLOYMENT TO SHARE REPURCHASES

2025 to 2027 plan assumes operational and financial performance with additional capacity for incremental repo or tuck-in M&A

* Consists of planned share repurchases and dividends



Analyst Q&A

