

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 11, 2023

Science Applications International Corporation  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other Jurisdiction  
of Incorporation)

001-35832  
(Commission  
File Number)

46-1932921  
(IRS Employer  
Identification No.)

12010 Sunset Hills Road, Reston, VA 20190  
(Address of Principal Executive Offices) (Zip Code)

(703) 676-4300  
Registrant's telephone number, including area code

Not Applicable  
(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$0.001 per share	SAIC	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 7.01. Regulation FD Disclosure.**

On April 11, 2023, Science Applications International Corporation ("SAIC") will host an Investor Day (the "Presentation"). The slides attached as Exhibit 99.1 to this Current Report on Form 8-K are to be displayed at the Presentation and are incorporated herein by reference. The slides will also be available on the SAIC website at [www.investors.saic.com](http://www.investors.saic.com). No information contained on or accessible through such website shall be deemed to be part of or incorporated by reference into this report other than the Exhibit 99.1 identified herein.

The information contained in this Item 7.01 and Exhibit 99.1 is being furnished, and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities under Section 18. Furthermore, the information contained in this Item 7.01 and Exhibit 99.1 shall not be deemed to be incorporated by reference into SAIC's filings under the Securities Act of 1933, as amended, or the Exchange Act.

**Cautionary Note on Forward-Looking Statements**

For more information regarding the forward-looking statements included in this report (including Exhibit 99.1 attached hereto), see the slide titled "Forward-Looking Statements" included in Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
<a href="#">99.1</a>	2023 Investor Day Presentation
104	Cover Page Interactive Data File, formatted as Inline XBRL

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 11, 2023

Science Applications International Corporation

By:

/s/ Hilary L. Hageman

Hilary L. Hageman  
Executive Vice President, General Counsel and  
Corporate Secretary

**SAIC**

# 2023 INVESTOR DAY

April 11, 2023





# Introduction

Joseph DeNardi  
Vice President, Investor Relations and Strategic Ventures

## Forward-Looking Statements

Certain statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “may,” “will,” “should,” “expects,” “intends,” “projects,” “plans,” “believes,” “estimates,” “targets,” “anticipates,” and similar expressions identify forward-looking statements in this presentation. Such statements include, but are not limited to, statements about future financial and operating results, plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements are subject to numerous assumptions, risks, and uncertainties, and other factors, many of which are outside the control of SAIC. These factors could cause actual results to differ materially from such forward-looking statements. Risks, uncertainties and assumptions that could cause SAIC’s actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, those described in the “Risk Factors” section of SAIC’s most recent Form 10-K filed with the Securities and Exchange Commission (“SEC”) and updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC. The reports referenced above are available on SAIC’s website at [www.saic.com](http://www.saic.com) or on the SEC’s website at [www.sec.gov](http://www.sec.gov). No assurance can be given that the results of events described in forward-looking statements will be achieved and actual results may differ materially from these statements. SAIC disclaims any obligation to update any forward-looking statements provided in this presentation to reflect subsequent events, actual results, or changes in SAIC’s expectations.

All information in these slides are as of April 11, 2023. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC’s expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

This presentation includes non-GAAP financial measures. Such non-GAAP measures should be considered in addition to, not a substitute for, the corresponding GAAP financial measure. A reconciliation of certain non-GAAP financial measures to the most directly comparable GAAP financial measure is included in SAIC’s most recent earnings release attached as Exhibit 99.1 to the Current Report on Form 8-K filed with the SEC on April 3, 2023.

**SAIC** Asset-light technology integrator with shareholder-focused capital deployment strategy

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# Investor Day Agenda

9:00 – 10:00	Breakfast and Registration	
9:30 – 10:45	Solutions Demonstrations	
10:45 – 10:50	Introduction	Joseph DeNardi, Investor Relations
10:50 – 11:20	Strategy and Market Outlook	Nazzic Keene, Chief Executive Officer
11:20 – 11:40 11:40 – 12:00	Sector Overview and Outlook	Bob Genter, Defense & Civilian Sector President Michael LaRouche, National Security & Space Sector President
12:00 – 12:10	Break	
12:10 – 12:40	Financial Update and Outlook	Prabu Natarajan, Chief Financial Officer
12:40 – 1:15	Q&A	
1:15 – 2:00	Lunch	





# Strategy and Market Outlook

Nazzic Keene  
Chief Executive Officer

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## Executive Leadership Team



**Nazzic Keene**  
Chief Executive Officer



**Bob Genter**  
President, Defense &  
Civilian Sector



**Michael LaRouche**  
President, National  
Security & Space Sector



**Prabu Natarajan**  
Chief Financial Officer



**Hilary Hageman**  
General Counsel



**Mark Escobar**  
Chief of Business  
Operations



**Michelle O'Hara**  
Chief Human Resources  
Officer



**Maria Bishop**  
Chief of Staff

 Denotes 2023 Investor Day presenters



## SAIC Fiscal Year 2026 Targets



**REVENUE**  
**\$7.3B – \$7.5B**  
 2% to 4% organic  
 revenue growth CAGR



**FREE CASH FLOW\***  
**\$515M**  
 ~\$11/share



**EBITDA\***  
**\$700M – \$725M**  
 FY26 adj. EBITDA\*  
 margin guidance of 9.5%-9.7%



**GTA**  
 (Growth and Technology Accelerants)  
**~40% of  
 Revenue**

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure.

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## SAIC at a Glance

SAIC is a premier technology integrator driving our nation's technology transformation. Our robust portfolio of offerings across the defense, space, civilian and intelligence markets includes secure high-end solutions in engineering, digital, artificial intelligence and mission solutions. We integrate the best components from our own portfolio and our partner ecosystem to deliver innovative solutions that are critical to achieving our customers' missions.



### VISION

Powering and advancing the future of government

### PURPOSE

To advance the power of technology and innovation to serve and protect our world

### MISSION

Partner to transform government, enhancing our nation and citizens' lives, through innovative solutions powered by diverse talent and technology

### VALUES

Passion. Love what you do  
Empowerment. Decide and act  
Integrity. Be real  
Inclusion. Embrace differences  
Innovation. Think courageously



## Building a Differentiated Employee Experience and Culture









## Strategy-Focused on Driving Shareholder Value



Expect >\$1.3B of Capital Returns to Shareholders by FY26



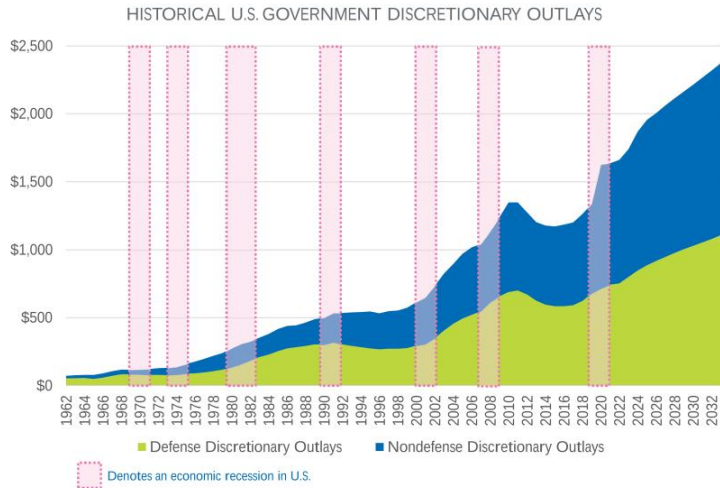
## Broad Alignment with Key Market Trends

	DEFENSE & CIVILIAN			NATIONAL SECURITY & SPACE		
	Civilian & Health	Army	Navy	Space	AFDODAC Air Force, DoD Commands & Agencies	NIC National Intelligence Community
 Cloud Migration	●	●	●	●	●	●
 Digital Transformation	●	●	●	●	●	●
 AI Enabled Evolution	●	●	●	●	●	●
 Cyber Risk Mitigation	●	●	●	●	●	●
 JADC2		●	●	●	●	
 Space Superiority		●		●	●	●

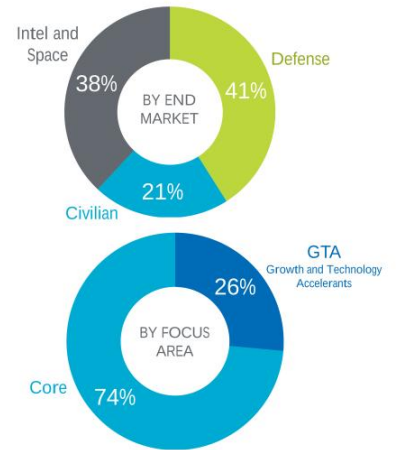
Investments Have Driven Alignment Across the Portfolio and in Markets with Higher Growth



# Large and Growing Addressable Market








GFY23 FORECASTED SPENDING  
ADDRESSABLE TO SAIC  
\$210 BILLION



## SAIC's Enterprise Focus Areas

GTA strategy enabled by solutions developed within Innovation Factory

<b>GTA</b> GROWTH AND TECHNOLOGY ACCELERANTS	 Secure Cloud	 Enterprise IT	 Systems Integration and Delivery
	<b>FY23 REVENUE</b> Innovation Enabled By	<b>\$1,100M</b> Digital Factory	<b>\$800M</b> E.I.T. Factory
<b>CORE</b>	 Engineering Services	 IT and Technical Services	
	<b>FY23 REVENUE</b> Innovation Enabled By	<b>\$2,900M</b> Engineering Factory	<b>\$1,600M</b> Digital Factory





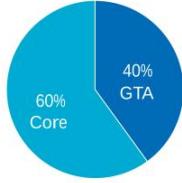
# Pipeline Aligned to Drive Higher GTA, Improved Margins

We continue to shift near-term activity towards GTA...

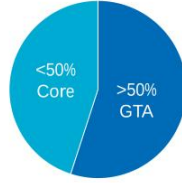
...in an effort to capture this higher-margin work

 Growth and Technology (GTA)  
 Core Business

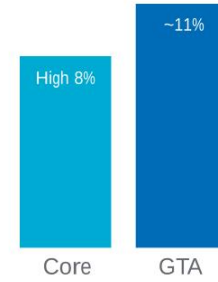
FY23 SUBMITS



FY24-26 PIPELINE COMPOSITION (ESTIMATED)



AVG. EBITDA MARGIN\* % FOR FY24-26 PIPELINE (ESTIMATED)



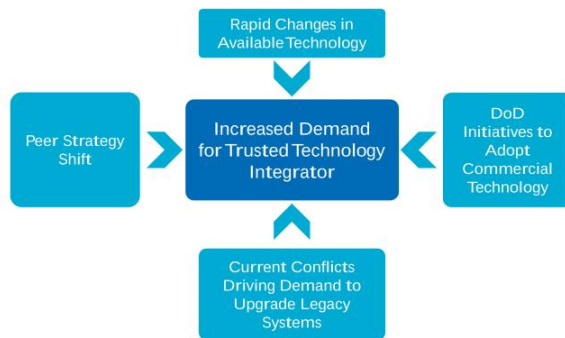
Good Momentum to Drive GTA ~40% of Revenues by FY26

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure



## Market Opening for Platform Agnostic Tech Integrator

### MARKET FACTORS



### SAIC STRATEGY



## Focus on Long-term Shareholder Value



### ADVANCE CULTURE

Sustain competitive advantage through a differentiated employee experience and culture that bring out the best in our people



### ALIGN INCENTIVES

Drive further alignment for SAIC executive leadership between incentive pay and long-term performance to instill owner mindset across the company



### REINVEST TO DRIVE GROWTH

Prioritize internal investment to drive sustained growth with improving margin rate



### COMMIT TO BUSINESS MODEL

Invest to remain the trusted and best-in-class technology integrator for our customers while maintaining a capital light business model



### DRIVE SHAREHOLDER VALUE

Focused capital deployment - maximize free cash flow efficiency and allocate excess cash to highest ROI with a bias towards returning capital to shareholders





# Sector Overview and Outlook

Defense & Civilian

Bob Genter  
Sector President

## Defense & Civilian Sector Organization



**Bob Genter**  
Defense & Civilian



**Ravi Dankanikote**  
Business Development



**Josh Jackson**  
Army



**Barbara Graham**  
Navy



**Mike Mazzella**  
Civilian



**Vishal Tulsian**  
State, Local, Health & Financials

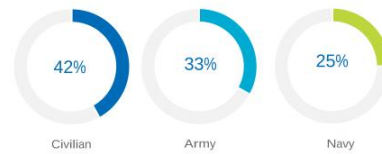


## Defense & Civilian Sector Overview

### KEY METRICS\*\*



### CUSTOMERS (% of FY23 Revenue)



### CONTRACT MIX (% of FY23 Revenue)



### KEY CAMPAIGNS

#### Apply technology integrator model across the sector

Match increasing customer demand for best-available technology with SAIC role as trusted integrator from IT modernization to counter UAS

#### Capitalize on Enterprise IT momentum

Leverage past performance quals and technical differentiators to drive continued EIT market share gains

#### Lead multi-cloud future across U.S. Government

Continue investments in CloudScend® to widen competitive advantage and provide value across the cloud journey – explore, migrate and operate

\*\* Pro-forma for L&SCM sale and FSA IV deconsolidation

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure

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# Defense & Civilian Sector Growth Strategy

## Strategic Themes / Focus

IT modernization, O&M and software development with focus on customers, opportunities and missions needing Cloud, Analytics and Security

Platform/SW Integration & Modernization through Sustainment

Lead information warfare & enterprise systems transformation with focus on large application modernization

Differentiated solutions and managed services to customers delivering value through mutually beneficial business models

USG logos included to indicate customer set not to indicate DoD or other USG endorsement

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## Notable Wins

-  Army S3I (AMCOM)  
\$8.1B
-  USPTO BOSS IDIQ  
\$2B
-  Treasury T-Cloud  
\$1.3B
-  Army Corps of Engineers Revolutionary IT Systems (RITS)  
\$1.3B
-  MK48 Heavy Weight Torpedo  
\$1.1B
-  IRS Enterprise Computing Center Services IDIQ  
\$1B
-  FAA Systems Engineering Technology Innovative Solutions  
\$400M
-  Army DIAMNDSS and STORMS  
\$181M and \$208M
-  US Marshals Data Layer and Analysis  
\$148M

## Key Differentiators

Excellent program performance and domain specific expertise

Leading the multi-cloud future

T-Cloud: Treasury's only multi-cloud program

SAIC branded offerings: CloudScend<sup>®</sup>, Koverse, Tenjin<sup>™</sup> provide tech differentiation

C-UAS – tech agnostic engineering integration with Koverse at the core

World class digital engineering integration eco-system

Common platform Managed Services delivery across customers





# Sector Overview and Outlook

National Security & Space

Michael LaRouche  
Sector President

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## National Security & Space Sector Organization



**Michael LaRouche**  
National Security & Space  
Sector



**Bruce Feldman**  
Business Development



**David Ray**  
Space



**Vinnie DiFronzo**  
Air Force, DoD  
Commands & Agencies



**Bill Edmunds**  
National Intelligence  
Community

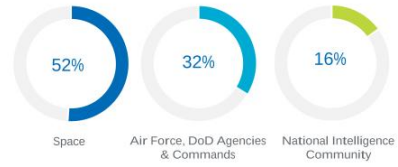


## National Security & Space Sector Overview

### KEY METRICS



### CUSTOMERS (% of FY23 Revenue)



### CONTRACT MIX (% of FY23 Revenue)



### KEY CAMPAIGNS

#### Integrate and modernize space and C2 systems

Address expanding space market as platform/sensor agnostic systems integrator leveraging existing space systems engineering market leadership

#### Accelerate C5ISR to achieve JADC2 vision

Address JADC2 transformation as digital solution integrator leveraging innovations in secure cloud, multi-level security, and AI/ML to access protected mission data rapidly

#### Innovate outcomes across enterprise and mission IT

Shift IT operations to fixed priced solutions while migrating into secure cloud and modernizing with big data AI/ML, zero-trust cyber protection, and automation

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure

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# National Security & Space Sector Growth Strategy

## Strategic Themes / Focus

Advance IT operations across USAF, DoD Commands and Agencies, and IC by adopting commercial performance-based contracting and infusing cloud, AI/ML, zero-trust, and automation

Inject technology advancements into USAF and USSF C5ISR operations to mesh sensor and platform protected data into seamless architecture for speed of use/evolution

Expand role as space and space C2 system integrator across civil, commercial, defense, and intelligence markets while sustaining position as best-in-class SETA provider

USG logos included to indicate customer set not to indicate DoD or other USG endorsement

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## Notable Wins



DCSA One IT  
\$900M



Cloud Integration and Multi-Cloud Mgt  
\$250M



USTRANSCOM Managed IT Services  
\$150M



DARPA ACO and DIU JADC2 R&D  
\$40M



USAF C2 Air Operations Centers  
\$320M



ABMS Cloud-based C2 & Digital Infra.  
\$110M



Liberty Bell (classified)  
\$670M



USSF GPS Recompete  
\$390M

## Key Differentiators

Customer satisfaction – excellent evaluations and repeat customers

Venture partners and technology acquisitions – market differentiation with Orca, Morpheus, and Koverse

SAIC branded offerings – innovation solving customer problems: CloudScend®, Tenjin™, and ReadyOne

Multiple multi-cloud programs, including DoD's only zero-trust implementation (USAF Cloud One)

Focused digital engineering innovations – virtually integrated project environment for space system integration and MDA's authoritative modeling and simulation capability





# Financial Update and Outlook

Prabu Natarajan  
Chief Financial Officer

## Top Areas of Focus



### TALENT DEVELOPMENT

Prioritize talent acquisition and diverse skillset development



### PROMOTE "OWNER" MENTALITY

Leverage strong leadership and incentive compensation structure to drive "owner" mentality further down in the organization



### ROI-DRIVEN CAPITAL DEPLOYMENT

Allocate capital based on highest ROI with a bias towards returning cash to shareholders and healthy skepticism of scale/market-access driven M&A



### DRIVE LONG-TERM PLANNING RIGOR

Develop a disciplined multi-year planning process to ensure proper investment decisions and performance assessments



### CREATE "CULTURE OF CASH COLLECTION"

Notable emphasis on program-level cash performance with performance monitoring and plans to drive improvement



## FY24 – FY26 Organic Targets

	FINANCIAL METRIC	FY26 ORGANIC TARGETS (VS. FY23)
	Revenue	2% - 4% CAGR**
	EBITDA %*	+80 bps
	EBITDA \$*	3% - 5% CAGR**
	Free Cash Flow / Share*	10% CAGR

### COMMITTED TO INCREASING SHAREHOLDER VALUE

- Targeting >\$1.3B of capital returned to shareholders by FY26
- ~\$900M remaining on existing share repurchase authorization
- Expect majority of deployable capital to be returned to shareholders with leverage target of ~3.0x
- M&A targeted on technology and capabilities

Solid Growth, Improving Margins and Strong Free Cash Flow Per Share CAGR

\*\* Pro-forma for L&SCM sale and FSA JV deconsolidation

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure

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## SAIC Fiscal Year 2026 Targets



**REVENUE**  
**\$7.3B – \$7.5B**  
 2% to 4% organic  
 revenue growth CAGR



**FREE CASH FLOW\***  
**\$515M**  
 ~\$11/share



**EBITDA\***  
**\$700M – \$725M**  
 FY26 adj. EBITDA\*  
 margin guidance of 9.5%-9.7%



**GTA**  
 (Growth and Technology Accelerants)  
**~40% of  
 Revenue**

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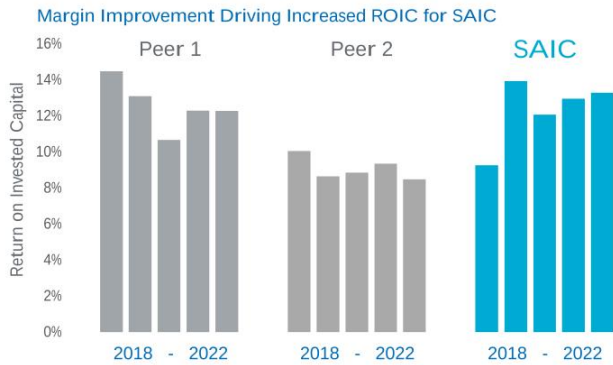
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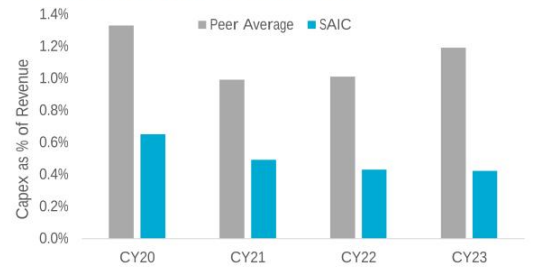
# Focused Business Model and Strategy

Margin improvement expected to drive higher ROIC while maintaining capital light business model



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## Committed to Remaining Capital-Light



	2018 ROIC	2022 ROIC	'22 vs. '18
SAIC	9%	13%	↑
Peer 1	14%	12%	↓
Peer 2	10%	8%	↓





## Multi-Year Financial Targets

	FY24	FY25	FY26
Revenue	\$7.05B - \$7.20B	\$7.1B - \$7.3B	\$7.3B - \$7.5B
Adjusted EBITDA Margin*	9.2% - 9.4%	9.4% - 9.6%	9.5% - 9.7%
Adjusted Earnings per Share*	\$6.80 - \$7.00	\$7.60 - \$7.80	\$8.50 - \$8.70
Weighted Average Diluted Shares Outstanding	~54M	~51M	~48M
Free Cash Flow*	\$460M - \$480M	\$480M - \$500M	\$505M - \$525M
Free Cash Flow per Share*	~\$9	~\$10	~\$11
Net Leverage*	~3.0x	~3.0x	~3.0x

~\$11 Free Cash Flow per Share Target Assumes ~\$1B of Share Repurchases While Maintaining Capacity for Additional Share Repurchases or Capability-focused M&A

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## Solid Organic Revenue Growth Expected to Continue



	FY21	FY22	FY22	FY23	FY23	FY24	FY24	FY25	FY25	FY26	FY26
Revenues, as Reported	\$7,056	\$7,394	\$7,394	\$7,704	\$7,704	\$7,125 <sup>+</sup>	\$7,125 <sup>+</sup>	\$7,200 <sup>+</sup>	\$7,200 <sup>+</sup>	\$7,200 <sup>+</sup>	\$7,400 <sup>+</sup>
Acquired Revenue		(\$184)		(\$73)							
Divested Revenue		\$25			(\$650)		\$150				
Working Days Adjustment**				(\$120)	(\$135)						
Adjusted Pro-forma Revenues	\$7,056	\$7,235	\$7,394	\$7,511	\$6,919	\$7,125 <sup>+</sup>	\$6,975	\$7,200 <sup>+</sup>	\$7,200 <sup>+</sup>	\$7,400 <sup>+</sup>	
Adjusted Organic Revenue y/y*		3%		2%		3%		3%		3%	

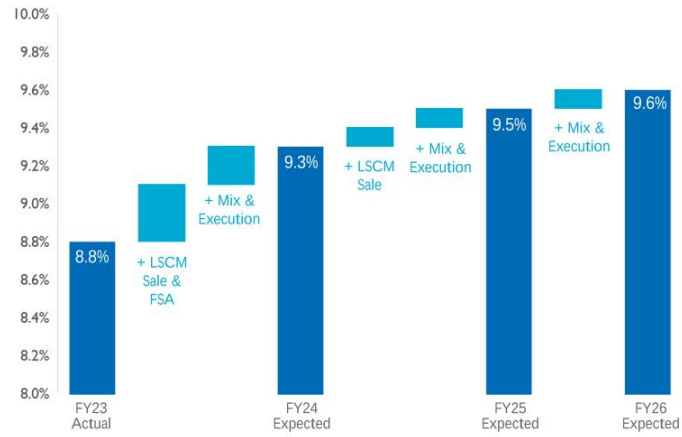
\* Revenue figures reflect midpoint of target range

\*\* Results reflect four additional working days in FY23 and five fewer working days in FY24

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure.



## Solid Path to Organic Margin\* Improvement

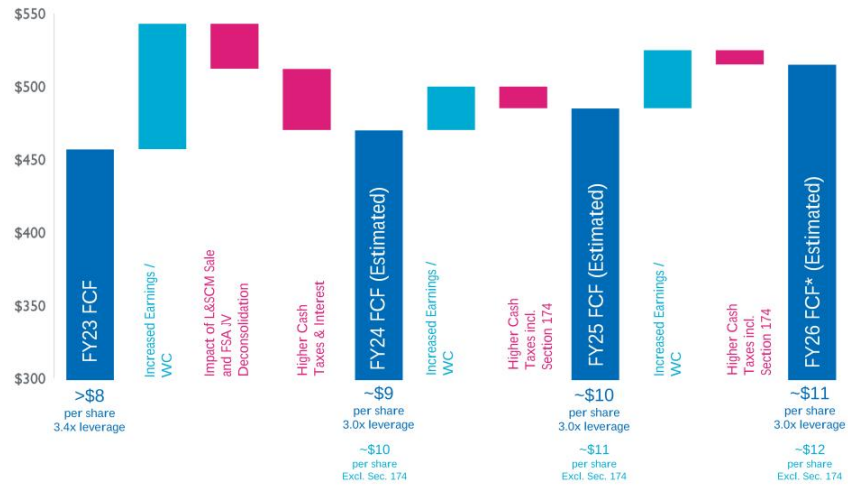


Margin Improvement Expected to Drive Higher ROIC While Maintaining Capital Light Business Model

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure.



## FY23 – FY26 Free Cash Flow\* Bridge



\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure



## Incentive Compensation Structure

### SHORT-TERM INCENTIVE PLAN

#### PERFORMANCE TARGETS AND WEIGHTINGS

Revenue 33.3%  
Adjusted EBITDA\* 33.3%  
Adjusted Operating Cash Flow\* 33.3%

PERFORMANCE SCALE  
Peer informed and narrowed to drive outperformance

#### MULTIPLIERS

+ / - 10% revenue and EBITDA modifier  
+ / - 20% individual leadership multiplier

Blue indicates change from FY21 incentive compensation plan

### LONG-TERM INCENTIVE PLAN

#### PERFORMANCE TARGETS AND WEIGHTINGS

Adjusted EBITDA\* 33.3%  
Adjusted Operating Cash Flow\* 33.3%  
Relative TSR 33.3%\*\*

MODIFIERS  
+/- 20% Relative TSR

#### MIX

60% Performance Share Units  
40% Restricted Share Units

### Updated Incentive Compensation Structure to Further Align Executive Performance with Shareholder Value

\* A non-GAAP financial measure. Such non-GAAP measure should be considered in addition to, not a substitute for, the corresponding GAAP financial measure  
\*\* Relative TSR is a performance target metric for Executive Leadership only

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## Driving Change with Incentive Compensation Structure

### Peer-Informed S-Curve\* with Payout Modifiers



★ Results in 10% reduction to overall payout    ★ Results in 10% increase to overall payout

\* S-Curve is illustrative and not indicative of actual SAIC incentive compensation plan

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### KEY ELEMENTS OF DESIGN

#### Incentivize Material Outperformance

- Use of flat spot incentivizes material outperformance vs. plan
- Payout modifiers introduce incremental risk & opportunity relative to target

#### Plan and S-Curves Are Peer-Informed

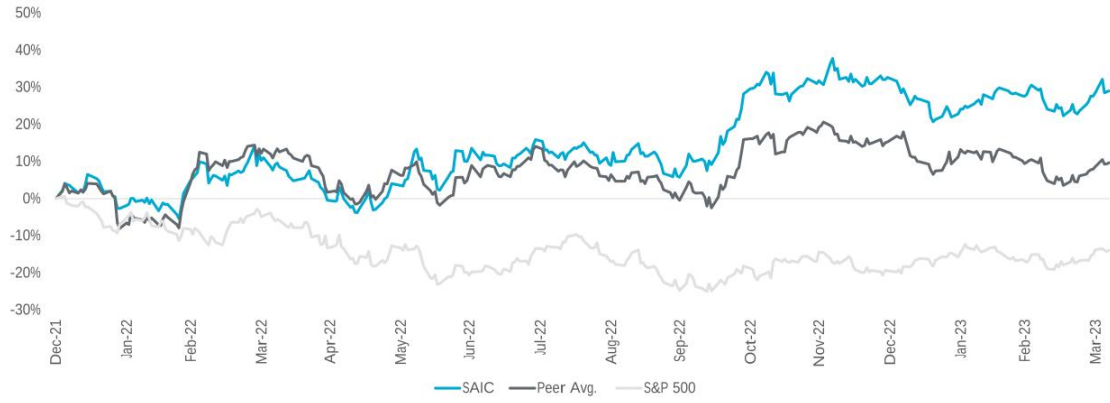
- Shape of S-Curve is informed by performance relative to peer group

#### Adapt Metrics throughout Enterprise

- Relative weightings of metrics and payouts can be modified based on specific opportunities of the business unit



## Financial Performance and Strategy Resonating with Shareholders



Continued Commitment to Business Model and Shareholder-Focused Capital Deployment



## Focus on Long-term Shareholder Value



### ADVANCE CULTURE

Sustain competitive advantage through a differentiated employee experience and culture that bring out the best in our people



### ALIGN INCENTIVES

Drive further alignment for SAIC executive leadership between incentive pay and long-term performance to instill owner mindset across the company



### REINVEST TO DRIVE GROWTH

Prioritize internal investment to drive sustained growth with improving margin rate



### COMMIT TO BUSINESS MODEL

Invest to remain the trusted and best-in-class technology integrator for our customers while maintaining a capital light business model



### DRIVE SHAREHOLDER VALUE

Focused capital deployment - maximize free cash flow efficiency and allocate excess cash to highest ROI with a bias towards returning capital to shareholders





# Analyst Q&A

SAIC

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# BRING ON TOMORROW.

We're not just another company that solves problems. No, we're a company that never stops reaching. Never stops pushing beyond our limits. To rethink engineering in a digital world, we reached. To redefine space training through virtual reality, we reached.

And what's the one thing we haven't reached?

Our limits.

From the digital space to outer space and everything between, to build a piece of tomorrow, today.

No reach is too far.

[Bring on tomorrow.](#)



